

Schedules of Investments

March 31, 2026 (unaudited)

Balanced Fund

Security Description	Shares, Contracts or Principal Amount (\$)	Fair Value (\$)
Common Stocks (United States) — 48.2%		
Communication Services — 4.9%		
Alphabet Inc - Class C	50,166	14,390,619
Charter Communications Inc ⁽¹⁾	1,640	354,043
Comcast Corp	23,273	668,168
EverQuote Inc ⁽¹⁾	21,880	337,390
IDT Corp	2,454	120,491
Meta Platforms Inc	7,842	4,486,644
Netflix Inc ⁽¹⁾	6,083	584,880
New York Times Co/The	1,797	150,463
Omnicom Group Inc	10,610	799,039
QuinStreet Inc ⁽¹⁾	5,644	67,784
		<u>21,959,521</u>
Consumer Discretionary — 2.8%		
Abercrombie & Fitch Co ⁽¹⁾	561	51,259
Amazon.com Inc ⁽¹⁾	12,189	2,538,603
American Public Education Inc ⁽¹⁾	176	10,011
BorgWarner Inc	5,957	323,227
Boyd Gaming Corp	21,574	1,772,951
Champion Homes Inc ⁽¹⁾	1,887	140,336
Deckers Outdoor Corp ⁽¹⁾	1,271	127,214
J Jill Inc	643	7,369
O'Reilly Automotive Inc ⁽¹⁾	3,611	333,331
Phinia Inc	7,297	499,407
Ralph Lauren Corp	5,135	1,766,389
Strattec Security Corp ⁽¹⁾	351	27,497
Tapestry Inc	10,866	1,533,301
TJX Cos Inc/The	21,261	3,395,382
Visteon Corp	670	61,044
		<u>12,587,321</u>
Consumer Staples — 0.6%		
Cal-Maine Foods Inc	4,440	351,426
Casey's General Stores Inc	2,369	1,724,301
Dollar General Corp	4,285	508,758
Target Corp	961	116,473
		<u>2,700,958</u>
Energy — 2.6%		
Cheniere Energy Inc	3,920	1,112,339
Chevron Corp	16,189	3,349,504
ConocoPhillips	1,879	248,028
Devon Energy Corp	17,988	905,156
Diamondback Energy Inc	4,486	887,286
EOG Resources Inc	4,877	705,068
Exxon Mobil Corp	17,391	2,950,557

Ovintiv Inc	2,633	156,295
Phillips 66	311	56,658
Targa Resources Corp	399	100,041
TechnipFMC PLC	15,523	1,073,105
Weatherford International PLC	1,439	136,101
		<u>11,680,138</u>

Financials — 7.3%

Allstate Corp/The	9,838	2,039,811
Ally Financial Inc	28,727	1,126,960
Ameriprise Financial Inc	1,539	683,932
Arch Capital Group Ltd ⁽¹⁾	2,440	234,216
Bank of New York Mellon Corp/The	33,572	3,982,646
Berkshire Hathaway Inc ⁽¹⁾	16,192	7,759,206
Customers Bancorp Inc ⁽¹⁾	18,071	1,254,308
Encore Capital Group Inc ⁽¹⁾	1,030	72,224
Essent Group Ltd	645	37,694
First American Financial Corp	2,758	166,280
Intercontinental Exchange Inc	5,090	800,555
Jack Henry & Associates Inc	21,392	3,380,792
Jackson Financial Inc	4,793	506,716
Mastercard Inc	14,754	7,371,984
Morningstar Inc	8,248	1,394,324
PROG Holdings Inc	1,589	45,588
State Street Corp	7,002	886,173
Stewart Information Services Corp	4,329	266,580
Synchrony Financial	10,160	691,083
Westamerica BanCorp	362	18,878
		<u>32,719,950</u>

Health Care — 6.1%

AbbVie Inc	12,080	2,627,279
Amgen Inc	9,961	3,504,778
Bristol-Myers Squibb Co	2,448	148,471
CareDx Inc ⁽¹⁾	730	12,673
Cigna Group/The	637	169,920
CVS Health Corp	10,905	783,197
Elevance Health Inc	3,078	901,084
Eli Lilly & Co	4,763	4,380,865
Gilead Sciences Inc	23,504	3,275,752
HCA Healthcare Inc	1,249	591,077
Johnson & Johnson	22,107	5,403,835
McKesson Corp	1,297	1,122,372
Merck & Co Inc	13,519	1,626,201
Natera Inc ⁽¹⁾	2,121	424,179
Regeneron Pharmaceuticals Inc	847	654,426
UnitedHealth Group Inc	1,848	500,050
Zoetis Inc	8,897	1,051,714
		<u>27,177,873</u>

Industrials — 6.1%

AECOM	5,217	442,506
Allegion plc	7,815	1,135,441

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

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Argan Inc	46	25,054	NVIDIA Corp	94,957	16,560,501
Blue Bird Corp ⁽¹⁾	1,245	70,704	Oracle Corp.	7,163	1,053,749
Caterpillar Inc	461	326,600	Photronics Inc ⁽¹⁾	23,136	934,926
Comfort Systems USA Inc	555	765,340	QUALCOMM Inc	4,435	571,139
Delta Air Lines Inc	23,952	1,592,329	Sandisk Corp/DE ⁽¹⁾	117	74,335
EMCOR Group Inc.	31	22,888	SCANSOURCE INC ⁽¹⁾	8,952	324,958
Equifax Inc	2,077	374,005	Skyworks Solutions Inc	11,650	623,857
FedEx Corp	6,646	2,367,172	TD SYNEX Corp	8,346	1,408,054
GE Vernova Inc	2,566	2,239,861	Teradata Corp ⁽¹⁾	4,640	118,923
Generac Holdings Inc ⁽¹⁾	586	114,463	Teradyne Inc	54	16,009
General Dynamics Corp.	18,474	6,340,646	Texas Instruments Inc	12,663	2,458,395
Graco Inc	1,861	157,534	TTM Technologies Inc ⁽¹⁾	1,669	162,594
Huntington Ingalls Industries Inc	1,095	415,991	Ubiquiti Inc	673	531,865
IDEX Corp	2,437	461,933	Viasat Inc ⁽¹⁾	6,062	277,640
Johnson Controls International plc.	6,293	824,068	Vistance Networks	1,217	22,149
Lincoln Electric Holdings Inc.	756	188,305	Western Digital Corp.	2,664	720,585
Lockheed Martin Corp.	1,074	649,115			<u>74,946,200</u>
Mueller Industries Inc	5,049	559,429			
Northrop Grumman Corp	2,282	1,556,872	Materials — 0.9%		
Rockwell Automation Inc	4,780	1,715,446	Anglogold Ashanti Plc	3,822	372,110
Sensata Technologies Holding PLC	350	12,327	Coeur Mining Inc ⁽¹⁾	9,298	174,524
Southwest Airlines Co	8,301	311,869	CRH PLC.	1,962	206,246
Trane Technologies PLC.	4,833	2,014,104	Freeport-McMoRan Inc	11,767	691,664
TUTOR PERINI CORP.	776	59,899	Kaiser Aluminum Corp.	536	64,593
United Airlines Holdings Inc ⁽¹⁾	18,651	1,717,198	Newmont Corp	16,353	1,770,212
United Parcel Service Inc.	1,514	148,947	Southern Copper Corp.	1,348	231,937
V2X, Inc. ⁽¹⁾	4,194	287,289	SSR Mining Inc ⁽¹⁾	9,843	289,384
Valmont Industries Inc.	435	173,813			<u>3,800,670</u>
		<u>27,071,148</u>			
			Utilities — 0.1%		
Information Technology — 16.8%			Edison International	626	45,811
Amkor Technology Inc.	4,184	188,406	Eversource Energy	4,227	292,847
Amphenol Corp	8,970	1,133,359	ONE Gas Inc	271	23,341
Analog Devices Inc	4,903	1,559,840			<u>361,999</u>
Apple Inc	67,051	17,016,873	Total Common Stocks (United States)		
Applied Materials Inc	6,328	2,162,847	(Cost \$161,464,617)		<u>215,005,778</u>
Avnet Inc	6,143	378,532			
Broadcom Inc	12,430	3,847,209	Registered Investment Companies — 26.3%		
Calix Inc ⁽¹⁾	4,510	220,945	U.S. Fixed Income — 26.0%		
Ciena Corp. ⁽¹⁾	332	128,892	Baird Core Plus Bond Fund - Class I	2,542,026	25,903,249
Cisco Systems Inc	25,354	1,967,217	Dodge & Cox Income Fund - Class I	1,084,308	13,792,402
Clear Secure Inc	1,923	93,092	Fidelity Advisor Capital & Income Fund - Class Z	1,684,986	19,764,883
Corning Inc	8,260	1,123,112	Fidelity Total Bond Fund - Class Z	2,708,565	25,893,884
Dropbox Inc ⁽¹⁾	6,008	136,502	Frost Total Return Bond Fund - Class I	276,828	2,652,010
Everpure Inc ⁽¹⁾	3,008	177,592	iShares 20+ Year Treasury Bond ETF ⁽²⁾	141,623	12,277,298
Hut 8 Corp ⁽¹⁾	9,712	455,590	iShares 7-10 Year Treasury Bond ETF ⁽²⁾	27,853	2,658,290
International Business Machines Corp	279	67,627	State Street SPDR Bloomberg High Yield Bond		
Lam Research Corp	7,024	1,500,748	ETF ⁽²⁾	136,519	13,067,599
Micron Technology Inc	5,460	1,844,606			<u>116,009,615</u>
Microsoft Corp.	36,992	13,693,329			
Mitek Systems Inc ⁽¹⁾	1,071	14,459			
MongoDB Inc ⁽¹⁾	114	27,904			
Motorola Solutions Inc.	3,035	1,317,099			
NetScout Systems Inc ⁽¹⁾	967	30,741			

The accompanying notes are an integral part of these financial statements.

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March 31, 2026 (unaudited)

International Fixed Income — 0.3%

Eaton Vance Emerging Markets Debt Opportunities Fund - Class R6	166,033	1,371,430
		<u>1,371,430</u>
Total Registered Investment Companies (Cost \$114,996,625)		<u>117,381,045</u>

Money Market Registered Investment Companies — 23.3%

Meeder Government Money Market Fund, 3.56% ⁽³⁾	104,267,536	104,267,536
Total Money Market Registered Investment Companies (Cost \$104,267,536)		<u>104,267,536</u>
Total Investments — 97.8% (Cost \$380,728,778)		<u>436,654,359</u>
Other Assets less Liabilities — 2.2%		<u>9,746,685</u>
Total Net Assets — 100.0%		<u>446,401,044</u>

Trustee Deferred Compensation⁽⁴⁾

Meeder Balanced Fund - Retail Class	4,760	64,027
Meeder Conservative Allocation Fund - Retail Class	1,301	31,164
Meeder Dynamic Allocation Fund - Retail Class	12,832	186,199
Meeder Muirfield Fund - Retail Class	10,033	99,125
Total Trustee Deferred Compensation (Cost \$323,226)		<u>380,515</u>

	Long (Short) Contracts	Expiration Date	Notional Value of Contracts (\$)	Value and Unrealized Appreciation (Depreciation) (\$)
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Futures Contracts

Index Futures

Mini MSCI EAFE Futures - June 2026	259	6/18/26	37,569,245	(569,849)
Mini MSCI Emg Mkt Futures - June 2026	141	6/18/26	10,254,930	(384,806)
Russell 2000 Futures Mini June 2026	56	6/18/26	7,034,160	(19,392)
S&P 500 Mini Futures June 2026	(88)	6/18/26	(28,911,300)	(53,608)
S&P Mid Cap Futures EMini June 2026	(7)	6/18/26	(2,377,550)	(45,112)
Total Futures Contracts	<u>361</u>		<u>23,569,485</u>	<u>(1,072,767)</u>

- (1) Represents non-income producing securities.
- (2) Exchange-traded fund.
- (3) Investment in affiliate. The yield shown represents the 7-day yield in effect at March 31, 2026.
- (4) Assets of affiliates to the Balanced Fund held for the benefit of the Fund's Trustees in connection with the Trustee Deferred Compensation Plan.

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Conservative Allocation Fund

Security Description	Shares, Contracts or Principal Amount (\$)	Fair Value (\$)
Common Stocks (United States) — 20.3%		
Communication Services — 2.1%		
Alphabet Inc - Class C	7,533	2,160,916
Charter Communications Inc ⁽¹⁾	238	51,379
Comcast Corp	1,712	49,152
EverQuote Inc ⁽¹⁾	3,398	52,397
IDT Corp	281	13,797
Meta Platforms Inc	1,404	803,270
Netflix Inc ⁽¹⁾	2,098	201,723
New York Times Co/The	316	26,459
Omnicom Group Inc	1,615	121,626
Verizon Communications Inc	175	8,785
		<u>3,489,504</u>
Consumer Discretionary — 1.0%		
Abercrombie & Fitch Co ⁽¹⁾	194	17,726
Amazon.com Inc ⁽¹⁾	579	120,588
American Public Education Inc ⁽¹⁾	175	9,954
BorgWarner Inc	159	8,627
Boyd Gaming Corp	3,021	248,266
Champion Homes Inc ⁽¹⁾	321	23,873
Deckers Outdoor Corp ⁽¹⁾	305	30,527
Frontdoor Inc ⁽¹⁾	585	30,923
General Motors Co	519	38,666
Hasbro Inc	245	22,932
La-Z-Boy Inc	49	1,575
O'Reilly Automotive Inc ⁽¹⁾	492	45,417
Phinia Inc	767	52,493
Ralph Lauren Corp	785	270,032
Ross Stores Inc	7	1,516
Tapestry Inc	1,444	203,763
TJX Cos Inc/The	2,895	462,331
Ulta Beauty Inc ⁽¹⁾	11	5,750
Visteon Corp	142	12,938
		<u>1,607,897</u>
Consumer Staples — 0.3%		
Cal-Maine Foods Inc	505	39,971
Casey's General Stores Inc	312	227,092
Costco Wholesale Corp	28	27,900
Dollar General Corp	590	70,051
Kroger Co/The	47	3,401
Target Corp	783	94,900
Tyson Foods Inc	75	4,805
		<u>468,120</u>

Energy — 1.1%

Cheniere Energy Inc	602	170,824
Chevron Corp	2,214	458,077
ConocoPhillips	111	14,652
Devon Energy Corp	331	16,656
Diamondback Energy Inc	965	190,867
EOG Resources Inc	782	113,054
Exxon Mobil Corp	2,399	407,014
Matador Resources Co	364	22,998
Phillips 66	69	12,570
SLB Ltd	608	31,245
SM Energy Co	1,565	48,797
Targa Resources Corp	132	33,096
TechnipFMC PLC	1,961	135,564
Weatherford International PLC	252	23,834
Williams Cos Inc/The	653	47,525
		<u>1,726,773</u>

Financials — 3.2%

Allstate Corp/The	1,324	274,518
Ally Financial Inc	3,920	153,782
Ameriprise Financial Inc	703	312,413
Arch Capital Group Ltd ⁽¹⁾	127	12,191
Bank of New York Mellon Corp/The	4,268	506,313
Berkshire Hathaway Inc ⁽¹⁾	2,496	1,196,083
Customers Bancorp Inc ⁽¹⁾	2,627	182,340
Encore Capital Group Inc ⁽¹⁾	283	19,844
First American Financial Corp	507	30,567
Interactive Brokers Group Inc	528	35,413
Intercontinental Exchange Inc	1,389	218,462
Invesco Ltd	272	6,607
Jack Henry & Associates Inc	2,813	444,567
Jackson Financial Inc	892	94,302
Mastercard Inc	1,935	966,842
Morningstar Inc	1,442	243,770
PROG Holdings Inc	136	3,902
State Street Corp	1,979	250,462
Stewart Information Services Corp	56	3,448
Synchrony Financial	2,621	178,280
Westamerica BanCorp	172	8,970
Wintrust Financial Corp	236	32,790
		<u>5,175,866</u>

Health Care — 2.4%

AbbVie Inc	1,760	382,782
Amgen Inc	1,439	506,312
Bristol-Myers Squibb Co	151	9,158
CareDx Inc ⁽¹⁾	73	1,267
Cigna Group/The	34	9,070
CVS Health Corp	994	71,389
Elevance Health Inc	402	117,685
Eli Lilly & Co	642	590,492
Gilead Sciences Inc	4,022	560,546
HCA Healthcare Inc	208	98,434

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Schedules of Investments

March 31, 2026 (unaudited)

Johnson & Johnson	2,999	733,076	Avnet Inc	659	40,608
McKesson Corp	161	139,323	Broadcom Inc	1,854	573,831
Merck & Co Inc	1,203	144,709	Calix Inc ⁽¹⁾	868	42,523
Natera Inc ⁽¹⁾	434	86,796	Ciena Corp. ⁽¹⁾	20	7,765
Regeneron Pharmaceuticals Inc	143	110,488	Cisco Systems Inc	3,057	237,193
United Therapeutics Corp ⁽¹⁾	49	29,056	Clear Secure Inc	466	22,559
UnitedHealth Group Inc	350	94,707	Corning Inc	941	127,948
Universal Health Services Inc	187	33,467	Everpure Inc ⁽¹⁾	362	21,372
Vertex Pharmaceuticals Inc ⁽¹⁾	9	4,019	Hut 8 Corp ⁽¹⁾	1,350	63,328
Zoetis Inc	1,254	148,235	Lam Research Corp	890	190,157
		<u>3,871,011</u>	Micron Technology Inc	857	289,529
			Microsoft Corp.	5,582	2,066,289
Industrials — 2.7%			Motorola Solutions Inc.	523	226,966
Acuity Inc	32	8,967	NetScout Systems Inc ⁽¹⁾	448	14,242
AECOM.	824	69,892	NVIDIA Corp	14,990	2,614,256
Blue Bird Corp ⁽¹⁾	220	12,494	Oracle Corp.	925	136,077
Caterpillar Inc	272	192,701	Photronics Inc ⁽¹⁾	3,919	158,367
Comfort Systems USA Inc	87	119,972	QUALCOMM Inc.	1,787	230,130
Delta Air Lines Inc	2,932	194,919	Sandisk Corp/DE ⁽¹⁾	17	10,801
EMCOR Group Inc.	9	6,645	SCANSOURCE INC ⁽¹⁾	1,199	43,524
Equifax Inc	302	54,381	Skyworks Solutions Inc	1,694	90,714
FedEx Corp	845	300,972	TD SYNEX Corp	1,080	182,207
GE Vernova Inc	333	290,676	Teradata Corp ⁽¹⁾	512	13,122
Generac Holdings Inc ⁽¹⁾	125	24,416	Teradyne Inc	16	4,743
General Dynamics Corp.	3,162	1,085,262	Texas Instruments Inc.	1,641	318,584
Graco Inc	309	26,157	TTM Technologies Inc ⁽¹⁾	134	13,054
Huntington Ingalls Industries Inc	202	76,740	Ubiquiti Inc	88	69,545
IDEX Corp	170	32,223	Viasat Inc ⁽¹⁾	939	43,006
JB Hunt Transport Services Inc	47	9,959	Vistance Networks	316	5,751
Johnson Controls International plc.	933	122,176	Western Digital Corp.	318	86,016
Lincoln Electric Holdings Inc.	159	39,604			<u>11,250,429</u>
Lockheed Martin Corp.	307	185,548			
Mueller Industries Inc	581	64,375	Materials — 0.3%		
Nextpower Inc ⁽¹⁾	72	8,680	Anglogold Ashanti Plc	506	49,264
Northrop Grumman Corp	648	442,092	CF Industries Holdings Inc	148	19,216
Quanta Services Inc	122	66,980	Coeur Mining Inc ⁽¹⁾	1,396	26,203
Rockwell Automation Inc	690	247,627	Commercial Metals Co	179	10,996
Sensata Technologies Holding PLC	227	7,995	CRH PLC.	268	28,172
Southwest Airlines Co	818	30,732	Freeport-McMoRan Inc	1,346	79,118
Trane Technologies PLC.	492	205,036	Kaiser Aluminum Corp.	63	7,592
TUTOR PERINI CORP	64	4,940	Newmont Corp	2,047	221,588
United Airlines Holdings Inc ⁽¹⁾	2,826	260,190	Southern Copper Corp.	338	58,156
United Parcel Service Inc.	1,031	101,430	SSR Mining Inc ⁽¹⁾	1,496	43,983
V2X, Inc. ⁽¹⁾	544	37,264			<u>544,288</u>
Valmont Industries Inc.	61	24,374			
Vicor Corp ⁽¹⁾	57	9,177	Real Estate — 0.1%		
		<u>4,364,596</u>	Sun Communities Inc	1,072	135,029
					<u>135,029</u>
Information Technology — 7.0%					
Amkor Technology Inc.	655	29,495	Utilities — 0.1%		
Amphenol Corp	1,990	251,436	American Electric Power Co Inc	607	79,566
Analog Devices Inc.	691	219,835	Edison International	77	5,635
Apple Inc	9,892	2,510,491	Eversource Energy	916	63,460
Applied Materials Inc	863	294,965			

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NRG Energy Inc	191	27,913
		<u>176,574</u>
Total Common Stocks (United States) (Cost \$25,978,209)		<u>32,810,087</u>

Registered Investment Companies — 61.9%

U.S. Fixed Income — 61.2%

Baird Core Plus Bond Fund - Class I	2,341,227	23,857,103
Dodge & Cox Income Fund - Class I	815,079	10,367,808
Fidelity Advisor Capital & Income Fund - Class Z	1,444,014	16,938,281
Fidelity Total Bond Fund - Class Z	2,506,306	23,960,283
Frost Total Return Bond Fund - Class I	237,138	2,271,782
iShares 20+ Year Treasury Bond ETF ⁽²⁾	117,371	10,174,892
State Street SPDR Bloomberg High Yield Bond ETF ⁽²⁾	116,946	<u>11,194,071</u>
		<u>98,764,220</u>

International Fixed Income — 0.7%

Eaton Vance Emerging Markets Debt Opportunities Fund - Class R6	144,400	<u>1,192,744</u>
		<u>1,192,744</u>
Total Registered Investment Companies (Cost \$97,813,648)		<u>99,956,964</u>

Money Market Registered Investment Companies — 17.2%

Meeder Government Money Market Fund, 3.56% ⁽³⁾	27,743,441	<u>27,743,441</u>
Total Money Market Registered Investment Companies (Cost \$27,743,441)		<u>27,743,441</u>
Total Investments — 99.4% (Cost \$151,535,298)		<u>160,510,492</u>
Other Assets less Liabilities — 0.6%		<u>997,740</u>
Total Net Assets — 100.0%		<u>161,508,232</u>

Trustee Deferred Compensation⁽⁴⁾

Meeder Balanced Fund - Retail Class	1,899	25,547
Meeder Conservative Allocation Fund - Retail Class	515	12,345
Meeder Dynamic Allocation Fund - Retail Class	5,207	75,549
Meeder Muirfield Fund - Retail Class	3,833	<u>37,867</u>
Total Trustee Deferred Compensation (Cost \$127,105)		<u>151,308</u>

	Long (Short)	Expiration Date	Notional Value of Contracts (\$)	Value and Unrealized Appreciation (Depreciation) (\$)
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Futures Contracts

Index Futures

Mini MSCI EAFE Futures - June 2026	40	6/18/26	5,802,200	(89,761)
Mini MSCI Emg Mkt Futures - June 2026	22	6/18/26	1,600,060	(61,375)
Russell 2000 Futures Mini June 2026	8	6/18/26	1,004,880	(3,668)
S&P 500 Mini Futures June 2026	(10)	6/18/26	(3,285,375)	(49,194)
S&P Mid Cap Futures EMini June 2026	(1)	6/18/26	(339,650)	(9,611)
Total Futures Contracts	<u>59</u>		<u>4,782,115</u>	<u>(213,609)</u>

- (1) Represents non-income producing securities.
- (2) Exchange-traded fund.
- (3) Investment in affiliate. The yield shown represents the 7-day yield in effect at March 31, 2026.
- (4) Assets of affiliates to the Conservative Allocation Fund held for the benefit of the Fund's Trustees in connection with the Trustee Deferred Compensation Plan.

The accompanying notes are an integral part of these financial statements.

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March 31, 2026 (unaudited)

Dynamic Allocation Fund

Security Description	Shares, Contracts or Principal Amount (\$)	Fair Value (\$)
Common Stocks (United States) — 60.6%		
Communication Services — 6.0%		
Alphabet Inc - Class A	6,309	1,814,216
Alphabet Inc - Class C	60,522	17,361,341
Charter Communications Inc ⁽¹⁾	4,311	930,659
Comcast Corp	21,320	612,097
EverQuote Inc ⁽¹⁾	20,634	318,176
IDT Corp	2,216	108,806
Meta Platforms Inc	14,019	8,020,691
New York Times Co/The	1,896	158,752
Omnicom Group Inc	10,504	791,056
Verizon Communications Inc	2,741	137,598
		<u>30,253,392</u>
Consumer Discretionary — 3.0%		
Abercrombie & Fitch Co ⁽¹⁾	1,592	145,461
American Public Education Inc ⁽¹⁾	4,788	272,342
BorgWarner Inc	5,957	323,227
Boyd Gaming Corp	19,550	1,606,619
Brinker International Inc ⁽¹⁾	1,188	169,611
Champion Homes Inc ⁽¹⁾	1,927	143,311
Crocs Inc ⁽¹⁾	945	78,454
Deckers Outdoor Corp ⁽¹⁾	3,392	339,505
Expedia Group Inc	1,364	314,934
Five Below Inc ⁽¹⁾	1,640	374,707
Frontdoor Inc ⁽¹⁾	7,291	385,402
General Motors Co	1,080	80,460
Hasbro Inc	1,478	138,341
J Jill Inc	643	7,369
O'Reilly Automotive Inc ⁽¹⁾	5,352	494,043
Phinia Inc	7,036	481,544
Ralph Lauren Corp	7,212	2,480,856
Ross Stores Inc	7,367	1,595,913
Strattec Security Corp ⁽¹⁾	238	18,645
Tapestry Inc	14,547	2,052,727
TJX Cos Inc/The	18,799	3,002,200
Ulta Beauty Inc ⁽¹⁾	733	383,146
Visteon Corp	976	88,923
		<u>14,977,740</u>
Consumer Staples — 0.6%		
Cal-Maine Foods Inc	3,926	310,743
Casey's General Stores Inc	2,422	1,762,877
Dollar General Corp	3,940	467,796
Target Corp	5,454	661,025
		<u>3,202,441</u>

Energy — 4.0%

Antero Resources Corp ⁽¹⁾	441	18,716
Cheniere Energy Inc	6,777	1,923,042
Chevron Corp	22,043	4,560,697
ConocoPhillips	2,608	344,256
Devon Energy Corp	3,837	193,078
Diamondback Energy Inc	4,933	975,698
EOG Resources Inc	7,427	1,073,721
EQT Corp	975	62,049
Exxon Mobil Corp	25,079	4,254,903
Marathon Petroleum Corp	1,264	308,644
Matador Resources Co	2,096	132,425
Phillips 66	2,466	449,256
Range Resources Corp	316	14,277
SLB Ltd	21,609	1,110,486
SM Energy Co	15,055	469,415
Targa Resources Corp	5,169	1,296,023
TechnipFMC PLC	14,849	1,026,511
Valero Energy Corp	2,034	502,561
Weatherford International PLC	1,398	132,223
Williams Cos Inc/The	15,936	1,159,822
		<u>20,007,803</u>

Financials — 8.6%

Allstate Corp/The	10,980	2,276,593
Ally Financial Inc	25,812	1,012,605
Ameriprise Financial Inc	7,187	3,193,903
Arch Capital Group Ltd ⁽¹⁾	2,440	234,216
Bank of New York Mellon Corp/The	29,944	3,552,257
Berkshire Hathaway Inc ⁽¹⁾	14,548	6,971,402
Chubb Ltd	6,531	2,128,649
Customers Bancorp Inc ⁽¹⁾	16,503	1,145,473
Essent Group Ltd	587	34,304
First American Financial Corp	2,880	173,635
Interactive Brokers Group Inc	528	35,413
Intercontinental Exchange Inc	17,966	2,825,693
Invesco Ltd	1,154	28,031
Jack Henry & Associates Inc	20,246	3,199,678
Jackson Financial Inc	4,684	495,192
Marsh & McLennan Cos Inc	2,069	358,868
Mastercard Inc	21,034	10,509,848
Morningstar Inc	9,717	1,642,659
PROG Holdings Inc	1,278	36,666
State Street Corp	10,634	1,345,839
Stewart Information Services Corp	206	12,685
Synchrony Financial	14,828	1,008,601
Visa Inc	2,972	898,257
Westamerica BanCorp	723	37,704
Wintrust Financial Corp	160	22,230
		<u>43,180,401</u>

Health Care — 7.1%

AbbVie Inc	15,979	3,475,273
Amgen Inc	14,666	5,160,232

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Brightspring Health ⁽¹⁾	1,229	52,368	Mueller Industries Inc	4,847	537,048
Bristol-Myers Squibb Co	1,572	95,342	Nextpower Inc ⁽¹⁾	170	20,493
CareDx Inc ⁽¹⁾	646	11,214	Northrop Grumman Corp	4,119	2,810,147
Cigna Group/The	487	129,907	PACCAR Inc.	1,697	196,004
CVS Health Corp	9,268	665,628	Quanta Services Inc	3,554	1,951,217
Elevance Health Inc	3,672	1,074,978	Rockwell Automation Inc	4,204	1,508,732
Eli Lilly & Co	5,549	5,103,804	RTX Corp	835	161,071
Encompass Health Corp	3,417	330,526	Sensata Technologies Holding PLC	878	30,923
Gilead Sciences Inc	23,872	3,327,041	Southwest Airlines Co	7,080	265,996
HCA Healthcare Inc.	987	467,088	Trane Technologies PLC.	4,272	1,780,313
Johnson & Johnson	29,973	7,326,600	TUTOR PERINI CORP.	697	53,801
McKesson Corp	1,563	1,352,558	United Airlines Holdings Inc ⁽¹⁾	21,527	1,981,991
Merck & Co Inc	11,820	1,421,828	United Parcel Service Inc.	5,258	517,282
Mettler-Toledo International Inc ⁽¹⁾	247	311,516	V2X, Inc. ⁽¹⁾	3,905	267,493
Natera Inc ⁽¹⁾	5,671	1,134,143	Valmont Industries Inc.	423	169,018
Regeneron Pharmaceuticals Inc	1,148	886,991			<u>44,320,805</u>
United Therapeutics Corp ⁽¹⁾	402	238,378			
UnitedHealth Group Inc	3,526	954,100			
Universal Health Services Inc	2,510	449,215			
Vertex Pharmaceuticals Inc ⁽¹⁾	2,124	948,451			
Zoetis Inc	7,687	908,680			
		<u>35,825,861</u>			
			Information Technology — 19.2%		
			Amkor Technology Inc	3,078	138,602
			Amphenol Corp	13,896	1,755,760
			Analog Devices Inc	6,793	2,161,125
			Apple Inc	82,123	20,841,996
			Applied Materials Inc	9,351	3,196,078
			Avnet Inc	5,521	340,204
			Broadcom Inc	16,235	5,024,895
			Calix Inc ⁽¹⁾	4,172	204,386
			CDW Corp/DE	1,637	198,110
			Ciena Corp. ⁽¹⁾	1,228	476,746
			Cisco Systems Inc	30,915	2,398,695
			Clear Secure Inc	193	9,343
			Cognex Corp	245	12,003
			Corning Inc	7,044	957,773
			Everpure Inc ⁽¹⁾	3,008	177,592
			Hut 8 Corp ⁽¹⁾	8,490	398,266
			Keysight Technologies Inc ⁽¹⁾	105	29,649
			KLA Corp	716	1,054,246
			Lam Research Corp	6,912	1,476,818
			Lumentum Holdings Inc ⁽¹⁾	46	32,327
			Micron Technology Inc	8,490	2,868,262
			Microsoft Corp.	48,424	17,925,112
			Motorola Solutions Inc.	7,358	3,193,151
			NetScout Systems Inc ⁽¹⁾	1,407	44,728
			NVIDIA Corp	111,326	19,415,254
			Oracle Corp.	6,175	908,404
			Photronics Inc ⁽¹⁾	40,709	1,645,051
			QUALCOMM Inc.	25,178	3,242,423
			Sandisk Corp/DE ⁽¹⁾	149	94,666
			SCANSOURCE INC ⁽¹⁾	7,245	262,993
			Skyworks Solutions Inc.	5,687	304,539
			TD SYNnex Corp	7,478	1,261,613
			Teradata Corp ⁽¹⁾	3,602	92,319
			Teradyne Inc	942	279,265
			Texas Instruments Inc	12,472	2,421,314
			TTM Technologies Inc ⁽¹⁾	1,287	125,380
Industrials — 8.8%					
Acuity Inc	751	210,445			
AECOM.	4,959	420,622			
Allegion plc.	6,542	950,487			
Allison Transmission Holdings Inc	1,287	150,656			
AMETEK Inc	1,595	341,904			
Argan Inc	49	26,688			
Armstrong World Industries Inc.	1,756	289,389			
ATI Inc ⁽¹⁾	1,242	180,661			
Blue Bird Corp ⁽¹⁾	1,116	63,378			
Caterpillar Inc	6,286	4,453,380			
Comfort Systems USA Inc	468	645,367			
Cummins Inc.	3,121	1,679,160			
Delta Air Lines Inc	22,116	1,470,272			
EMCOR Group Inc.	31	22,888			
EnerSys	1,790	310,959			
Equifax Inc	11,386	2,050,277			
FedEx Corp	5,705	2,032,007			
Flowserve Corp	2,581	189,729			
GE Vernova Inc	3,306	2,885,807			
Generac Holdings Inc ⁽¹⁾	654	127,746			
General Dynamics Corp.	21,211	7,280,039			
Graco Inc	1,500	126,975			
Howmet Aerospace Inc	617	142,194			
Hubbell Inc	819	401,916			
Huntington Ingalls Industries Inc	3,142	1,193,646			
IDEX Corp	2,149	407,343			
JB Hunt Transport Services Inc	199	42,168			
Johnson Controls International plc.	6,672	873,698			
Lincoln Electric Holdings Inc.	1,095	272,743			
Lockheed Martin Corp.	4,677	2,826,732			

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Ubiquiti Inc	554	437,821
Universal Display Corp	1,028	94,226
Viasat Inc ⁽¹⁾	5,100	233,580
Vistance Networks	1,226	22,313
Western Digital Corp	2,687	726,807
		<u>96,483,835</u>

Materials — 1.3%

Alcoa Corp	7,796	517,109
Anglogold Ashanti Plc	3,397	330,732
CF Industries Holdings Inc	337	43,756
Coeur Mining Inc ⁽¹⁾	11,826	221,974
Commercial Metals Co	2,763	169,731
CRH PLC	2,465	259,121
Freeport-McMoRan Inc	10,584	622,128
Kaiser Aluminum Corp	501	60,375
Newmont Corp	14,887	1,611,518
Nucor Corp	5,411	915,000
Reliance Inc	3,889	1,181,945
Southern Copper Corp	1,669	287,168
SSR Mining Inc ⁽¹⁾	8,638	253,957
Steel Dynamics Inc	1,629	293,220
		<u>6,767,734</u>

Real Estate — 1.4%

Jones Lang LaSalle Inc ⁽¹⁾	875	266,280
Simon Property Group Inc	22,842	4,260,718
Sun Communities Inc	21,508	2,709,148
		<u>7,236,146</u>

Utilities — 0.6%

American Electric Power Co Inc	11,393	1,493,394
American States Water Co	509	38,491
Black Hills Corp	868	60,248
Consolidated Edison Inc	3,830	433,479
Edison International	782	57,227
Eversource Energy	5,907	409,237
National Fuel Gas Co	343	32,228
NRG Energy Inc	1,834	268,021
ONE Gas Inc	230	19,810
		<u>2,812,135</u>

Total Common Stocks (United States) (Cost \$252,841,903)		<u>305,068,293</u>
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Registered Investment Companies — 4.2%

U.S. Fixed Income — 4.1%

Baird Core Plus Bond Fund - Class I	409,176	4,169,499
Dodge & Cox Income Fund - Class I	179,176	2,279,121
Fidelity Advisor Capital & Income Fund - Class Z	288,346	3,382,296
Fidelity Total Bond Fund - Class Z	435,053	4,159,110
Frost Total Return Bond Fund - Class I	23,680	226,858
iShares 20+ Year Treasury Bond ETF ⁽²⁾	21,835	1,892,876
iShares 7-10 Year Treasury Bond ETF ⁽²⁾	26,209	2,501,387

State Street SPDR Bloomberg High Yield Bond ETF ⁽²⁾	23,356	<u>2,235,636</u>
		<u>20,846,783</u>

International Fixed Income — 0.1%

Eaton Vance Emerging Markets Debt Opportunities Fund - Class R6	28,675	<u>236,856</u>
		<u>236,856</u>

Total Registered Investment Companies (Cost \$21,088,030)		<u>21,083,639</u>
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Money Market Registered Investment Companies — 32.8%

Meeder Government Money Market Fund, 3.56% ⁽³⁾	164,848,205	<u>164,848,205</u>
Total Money Market Registered Investment Companies (Cost \$164,848,204)		<u>164,848,205</u>

Total Investments — 97.6% (Cost \$438,778,137)		<u>491,000,137</u>
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Other Assets less Liabilities — 2.4%		<u>11,913,922</u>
Total Net Assets — 100.0%		<u>502,914,059</u>

Trustee Deferred Compensation⁽⁴⁾

Meeder Balanced Fund - Retail Class	5,405	72,701
Meeder Conservative Allocation Fund - Retail Class	1,448	34,686
Meeder Dynamic Allocation Fund - Retail Class	15,177	220,217
Meeder Muirfield Fund - Retail Class	8,615	85,115
Total Trustee Deferred Compensation (Cost \$340,657)		<u>412,719</u>

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

	Long (Short) Contracts	Expiration Date	Notional Value of Contracts (\$)	Value and Unrealized Appreciation (Depreciation) (\$)
Futures Contracts				
Index Futures				
Mini MSCI EAFE Futures - June 2026	614	6/18/26	89,063,770	(1,240,481)
Mini MSCI Emg Mkt Futures - June 2026 .	351	6/18/26	25,528,230	(926,106)
Russell 2000 Futures Mini June 2026	165	6/18/26	20,725,650	(75,022)
S&P 500 Mini Futures June 2026	79	6/18/26	25,954,463	(718,755)
S&P Mid Cap Futures EMini June 2026 . . .	30	6/18/26	10,189,500	23,236
Total Futures Contracts .	<u>1,239</u>		<u>171,461,613</u>	<u>(2,937,128)</u>

- (1) Represents non-income producing securities.
- (2) Exchange-traded fund.
- (3) Investment in affiliate. The yield shown represents the 7-day yield in effect at March 31, 2026.
- (4) Assets of affiliates to the Dynamic Allocation Fund held for the benefit of the Fund's Trustees in connection with the Trustee Deferred Compensation Plan.

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Global Allocation Fund

Security Description	Shares, Contracts or Principal Amount (\$)	Fair Value (\$)
Common Stocks (United States) — 53.5%		
Communication Services — 5.1%		
Alphabet Inc - Class A	434	124,801
Alphabet Inc - Class C	3,942	1,130,802
Charter Communications Inc ⁽¹⁾	222	47,925
Comcast Corp	292	8,383
EverQuote Inc ⁽¹⁾	1,173	18,088
IDT Corp	112	5,499
Meta Platforms Inc	814	465,714
Netflix Inc ⁽¹⁾	711	68,363
New York Times Co/The	283	23,695
Omnicom Group Inc	696	52,416
Verizon Communications Inc	153	7,681
		<u>1,953,367</u>
Consumer Discretionary — 2.6%		
Abercrombie & Fitch Co ⁽¹⁾	227	20,741
American Public Education Inc ⁽¹⁾	459	26,108
BorgWarner Inc	246	13,348
Boyd Gaming Corp	1,099	90,316
Brinker International Inc ⁽¹⁾	119	16,990
Champion Homes Inc ⁽¹⁾	95	7,065
Crocs Inc ⁽¹⁾	91	7,555
Deckers Outdoor Corp ⁽¹⁾	237	23,721
Five Below Inc ⁽¹⁾	189	43,183
Frontdoor Inc ⁽¹⁾	668	35,311
General Motors Co	359	26,746
Hasbro Inc	152	14,227
O'Reilly Automotive Inc ⁽¹⁾	178	16,431
Phinia Inc	253	17,315
Ralph Lauren Corp	510	175,435
Ross Stores Inc	741	160,523
Tapestry Inc	795	112,182
TJX Cos Inc/The	979	156,346
Ulta Beauty Inc ⁽¹⁾	64	33,453
Visteon Corp	30	2,733
		<u>999,729</u>
Consumer Staples — 0.6%		
Cal-Maine Foods Inc	184	14,564
Casey's General Stores Inc	178	129,559
Dollar General Corp	246	29,207
Target Corp	421	51,025
		<u>224,355</u>
Energy — 3.6%		
Cheniere Energy Inc	483	137,056

Chevron Corp	1,230	254,487
ConocoPhillips	76	10,032
Devon Energy Corp	614	30,897
Diamondback Energy Inc	363	71,798
EOG Resources Inc	842	121,728
EQT Corp	382	24,311
Exxon Mobil Corp	1,611	273,322
Marathon Petroleum Corp	147	35,894
Matador Resources Co	167	10,551
Phillips 66	279	50,828
SLB Ltd	1,152	59,201
SM Energy Co	739	23,042
Targa Resources Corp	460	115,336
TechnipFMC PLC	709	49,013
Valero Energy Corp	147	36,321
Weatherford International PLC	61	5,769
Williams Cos Inc/The	770	56,041
		<u>1,365,627</u>
Financials — 8.2%		
Allstate Corp/The	744	154,261
Ally Financial Inc	1,287	50,489
Ameriprise Financial Inc	639	283,971
Arch Capital Group Ltd ⁽¹⁾	27	2,592
Bank of New York Mellon Corp/The	1,528	181,267
Berkshire Hathaway Inc ⁽¹⁾	922	441,822
Chubb Ltd	727	236,951
Customers Bancorp Inc ⁽¹⁾	939	65,176
First American Financial Corp	200	12,058
Interactive Brokers Group Inc	1,300	87,191
Intercontinental Exchange Inc	1,431	225,068
Jack Henry & Associates Inc	1,531	241,959
Jackson Financial Inc	353	37,319
Marsh & McLennan Cos Inc	86	14,917
Mastercard Inc	1,392	695,527
Morningstar Inc	684	115,630
State Street Corp	944	119,473
Stewart Information Services Corp	21	1,293
Synchrony Financial	1,211	82,372
Visa Inc	166	50,172
Westamerica BanCorp	36	1,877
Wintrust Financial Corp	50	6,947
		<u>3,108,332</u>
Health Care — 5.9%		
AbbVie Inc	1,017	221,187
Amgen Inc	790	277,962
Bristol-Myers Squibb Co	30	1,819
CareDx Inc ⁽¹⁾	59	1,024
Cigna Group/The	9	2,401
CVS Health Corp	327	23,485
Elevance Health Inc	226	66,161
Eli Lilly & Co	380	349,513
Encompass Health Corp	247	23,892

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Gilead Sciences Inc	1,426	198,742	United Parcel Service Inc.	640	62,963
HCA Healthcare Inc.	69	32,654	V2X, Inc. ⁽¹⁾	164	11,234
Johnson & Johnson	1,958	478,614	Valmont Industries Inc.	28	11,188
McKesson Corp	88	76,152	Vicor Corp ⁽¹⁾	29	4,669
Merck & Co Inc	490	58,942			<u>3,092,392</u>
Mettler-Toledo International Inc ⁽¹⁾	12	15,134			
Natera Inc ⁽¹⁾	683	136,593	Information Technology — 16.0%		
Regeneron Pharmaceuticals Inc	81	62,584	Amkor Technology Inc.	223	10,042
United Therapeutics Corp ⁽¹⁾	58	34,393	Amphenol Corp	755	95,394
UnitedHealth Group Inc	183	49,518	Analog Devices Inc.	491	156,207
Universal Health Services Inc	131	23,445	Apple Inc	4,998	1,268,442
Vertex Pharmaceuticals Inc ⁽¹⁾	153	68,321	Applied Materials Inc	728	248,823
Zoetis Inc	416	49,175	Avnet Inc	124	7,641
		<u>2,251,711</u>	Broadcom Inc	905	280,107
			Calix Inc ⁽¹⁾	337	16,510
Industrials — 8.2%			CDW Corp/DE	560	67,771
Acuty Inc	116	32,505	Ciena Corp. ⁽¹⁾	139	53,964
AECOM	515	43,682	Cisco Systems Inc	2,475	192,035
Allegion plc	28	4,068	Clear Secure Inc	133	6,439
Allison Transmission Holdings Inc	152	17,793	Cognex Corp	32	1,568
AMETEK Inc	266	57,020	Corning Inc	321	43,646
Armstrong World Industries Inc.	92	15,162	Everpure Inc ⁽¹⁾	151	8,915
ATI Inc ⁽¹⁾	102	14,837	FABRINET ⁽¹⁾	2	1,043
Blue Bird Corp ⁽¹⁾	62	3,521	Hut 8 Corp ⁽¹⁾	676	31,711
Caterpillar Inc	482	341,478	KLA Corp	78	114,848
Comfort Systems USA Inc	32	44,128	Lam Research Corp	449	95,933
Cummins Inc.	243	130,739	Lumentum Holdings Inc ⁽¹⁾	13	9,136
Delta Air Lines Inc	1,629	108,296	Micron Technology Inc	473	159,798
EMCOR Group Inc.	4	2,953	Microsoft Corp.	2,842	1,052,023
EnerSys	156	27,100	Motorola Solutions Inc.	567	246,061
Equifax Inc	965	173,767	NetScout Systems Inc ⁽¹⁾	186	5,913
FedEx Corp	261	92,963	NVIDIA Corp	6,925	1,207,720
Flowserve Corp	154	11,320	Oracle Corp.	283	41,632
GE Vernova Inc	234	204,259	PC Connection Inc	12	701
Generac Holdings Inc ⁽¹⁾	132	25,784	Photronics Inc ⁽¹⁾	1,976	79,850
General Dynamics Corp.	1,353	464,377	QUALCOMM Inc.	1,640	211,199
Graco Inc	98	8,296	Sandisk Corp/DE ⁽¹⁾	9	5,718
Hubbell Inc	134	65,759	SCANSOURCE INC ⁽¹⁾	454	16,480
Huntington Ingalls Industries Inc	281	106,752	Skyworks Solutions Inc	516	27,632
IDEX Corp	126	23,883	TD SYNEX Corp	432	72,883
JB Hunt Transport Services Inc	103	21,826	Teradata Corp ⁽¹⁾	179	4,588
Johnson Controls International plc.	384	50,285	Teradyne Inc	121	35,872
Lincoln Electric Holdings Inc.	70	17,436	Texas Instruments Inc	557	108,136
Lockheed Martin Corp.	261	157,746	TTM Technologies Inc ⁽¹⁾	44	4,286
Mueller Industries Inc	238	26,370	Ubiquiti Inc	30	23,709
Nextpower Inc ⁽¹⁾	21	2,531	Universal Display Corp	81	7,424
Northrop Grumman Corp	187	127,579	Viasat Inc ⁽¹⁾	316	14,473
PACCAR Inc.	270	31,185	Vistance Networks	190	3,458
Quanta Services Inc	351	192,706	Western Digital Corp.	181	48,959
Rockwell Automation Inc	230	82,542			<u>6,088,690</u>
Southwest Airlines Co	244	9,167			
Trane Technologies PLC.	250	104,185	Materials — 0.9%		
TUTOR PERINI CORP	51	3,937	Alcoa Corp	429	28,455
United Airlines Holdings Inc ⁽¹⁾	1,677	154,401	Anglogold Ashanti Plc	174	16,941

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

CF Industries Holdings Inc	169	21,943
Coeur Mining Inc ⁽¹⁾	640	12,013
Commercial Metals Co	179	10,996
CRH PLC	63	6,622
Freeport-McMoRan Inc	469	27,568
Kaiser Aluminum Corp.	27	3,254
Newmont Corp	728	78,806
Nucor Corp	238	40,246
Reliance Inc	180	54,706
Southern Copper Corp.	119	20,475
SSR Mining Inc ⁽¹⁾	516	15,170
		<u>337,195</u>

Real Estate — 1.4%

Jones Lang LaSalle Inc ⁽¹⁾	153	46,561
Simon Property Group Inc	1,358	253,308
Sun Communities Inc	1,680	211,613
		<u>511,482</u>

Utilities — 1.0%

Ameren Corp	353	38,802
American Electric Power Co Inc	1,556	203,961
American States Water Co	26	1,966
Black Hills Corp	95	6,594
Consolidated Edison Inc	419	47,423
Edison International	91	6,659
Eversource Energy	356	24,664
National Fuel Gas Co.	21	1,973
NRG Energy Inc	367	53,633
ONE Gas Inc	49	4,220
		<u>389,895</u>

Total Common Stocks (United States) (Cost \$17,685,807)		<u>20,322,775</u>
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Registered Investment Companies — 32.3%

U.S. Fixed Income — 9.0%

Baird Core Plus Bond Fund - Class I	82,211	837,730
Dodge & Cox Income Fund - Class I	29,407	374,051
Fidelity Advisor Capital & Income Fund - Class Z	48,187	565,237
Fidelity Total Bond Fund - Class Z	86,769	829,514
Frost Total Return Bond Fund - Class I	3,956	37,896
iShares 20+ Year Treasury Bond ETF ⁽²⁾	4,079	353,608
iShares 7-10 Year Treasury Bond ETF ⁽²⁾	399	38,080
State Street SPDR Bloomberg High Yield Bond ETF ⁽²⁾	3,901	373,404
		<u>3,409,520</u>

International Fixed Income — 0.1%

Eaton Vance Emerging Markets Debt Opportunities Fund - Class R6	4,713	38,931
		<u>38,931</u>

International Equity — 19.4%

iShares MSCI Brazil ETF ⁽²⁾	9,138	350,808
iShares MSCI Canada ETF ⁽²⁾	16,939	928,088
iShares MSCI China ETF ⁽²⁾	7,204	404,721
iShares MSCI Japan ETF ⁽²⁾	20,323	1,716,074
iShares MSCI Malaysia ETF ⁽²⁾	8,454	240,178
iShares MSCI Mexico ETF ⁽²⁾	3,886	292,344
iShares MSCI South Korea ETF ⁽²⁾	4,315	530,788
iShares MSCI Spain ETF ⁽²⁾	6,434	349,430
iShares MSCI Switzerland ETF ⁽²⁾	4,917	289,169
iShares MSCI Taiwan ETF ⁽²⁾	10,758	762,957
iShares MSCI Turkey ETF ⁽²⁾	10,422	402,810
iShares MSCI United Kingdom ETF ⁽²⁾	23,805	1,084,556
		<u>7,351,923</u>

Equity Registered Investment Companies — 3.8%

iShares MSCI Australia ETF ⁽²⁾	24,026	666,962
iShares MSCI France ETF ⁽²⁾	6,816	295,678
iShares MSCI Netherlands ETF ⁽²⁾	8,358	480,668
		<u>1,443,308</u>

Total Registered Investment Companies (Cost \$11,839,678)		<u>12,243,682</u>
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Money Market Registered Investment Companies — 13.2%

Meeder Government Money Market Fund, 3.56% ⁽³⁾	5,017,995	5,017,995
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Total Money Market Registered Investment Companies (Cost \$5,017,995)		<u>5,017,995</u>
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Total Investments — 99.0% (Cost \$34,543,480)		<u>37,584,452</u>
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Other Assets less Liabilities — 1.0%		<u>377,774</u>
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Total Net Assets — 100.0%		<u>37,962,226</u>
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Trustee Deferred Compensation⁽⁴⁾

Meeder Balanced Fund - Retail Class	2,501	33,642
Meeder Conservative Allocation Fund - Retail Class	645	15,459
Meeder Dynamic Allocation Fund - Retail Class	7,051	102,309
Meeder Muirfield Fund - Retail Class	3,226	31,877
Total Trustee Deferred Compensation (Cost \$149,488)		<u>183,287</u>

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

	Long (Short) Contracts	Expiration Date	Notional Value of Contracts (\$)	Value and Unrealized Appreciation (Depreciation) (\$)
Futures Contracts				
Index Futures				
Mini MSCI EAFE Futures - June 2026	14	6/18/26	2,030,770	(32,946)
Mini MSCI Emg Mkt Futures - June 2026 .	11	6/18/26	800,030	(30,688)
Russell 2000 Futures Mini June 2026	11	6/18/26	1,381,710	3
S&P 500 Mini Futures June 2026	3	6/18/26	985,613	(27,767)
Total Futures Contracts .	39		5,198,123	(91,398)

- (1) Represents non-income producing securities.
- (2) Exchange-traded fund.
- (3) Investment in affiliate. The yield shown represents the 7-day yield in effect at March 31, 2026.
- (4) Assets of affiliates to the Global Allocation Fund held for the benefit of the Fund's Trustees in connection with the Trustee Deferred Compensation Plan.

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Moderate Allocation Fund

Security Description	Shares, Contracts or Principal Amount (\$)	Fair Value (\$)
Common Stocks (United States) — 34.6%		
Communication Services — 3.6%		
Alphabet Inc - Class C	14,920	4,279,951
Charter Communications Inc ⁽¹⁾	488	105,349
Comcast Corp	4,588	131,722
EverQuote Inc ⁽¹⁾	6,991	107,801
IDT Corp	693	34,026
Meta Platforms Inc	2,342	1,339,928
Netflix Inc ⁽¹⁾	2,911	279,893
New York Times Co/The	375	31,399
Omnicom Group Inc	3,131	235,796
QuinStreet Inc ⁽¹⁾	1,122	13,475
		<u>6,559,340</u>
Consumer Discretionary — 2.1%		
Abercrombie & Fitch Co ⁽¹⁾	177	16,173
Amazon.com Inc ⁽¹⁾	3,485	725,821
American Public Education Inc ⁽¹⁾	71	4,038
BorgWarner Inc	1,549	84,049
Boyd Gaming Corp	6,596	542,059
Champion Homes Inc ⁽¹⁾	576	42,837
Deckers Outdoor Corp ⁽¹⁾	400	40,036
Hasbro Inc	64	5,990
J Jill Inc	643	7,369
O'Reilly Automotive Inc ⁽¹⁾	1,055	97,387
Phinia Inc	2,126	145,503
Ralph Lauren Corp	1,437	494,314
Tapestry Inc	3,807	537,206
TJX Cos Inc/The	6,135	979,760
Visteon Corp	585	53,299
		<u>3,775,841</u>
Consumer Staples — 0.4%		
Cal-Maine Foods Inc	1,150	91,022
Casey's General Stores Inc	687	500,040
Dollar General Corp	1,130	134,165
Target Corp	450	54,540
		<u>779,767</u>
Energy — 1.9%		
Cheniere Energy Inc	1,211	343,633
Chevron Corp	4,793	991,672
ConocoPhillips	580	76,560
Devon Energy Corp	559	28,129
Diamondback Energy Inc	1,740	344,155
EOG Resources Inc	1,902	274,972
Exxon Mobil Corp	5,274	894,787

Matador Resources Co	1,077	68,045
Ovintiv Inc	898	53,305
Phillips 66	48	8,745
Targa Resources Corp	140	35,102
TechnipFMC PLC	4,533	313,366
Weatherford International PLC	445	42,088
		<u>3,474,559</u>

Financials — 5.2%

Allstate Corp/The	2,877	596,517
Ally Financial Inc	7,914	310,466
Ameriprise Financial Inc	653	290,193
Arch Capital Group Ltd ⁽¹⁾	420	40,316
Bank of New York Mellon Corp/The	9,083	1,077,516
Berkshire Hathaway Inc ⁽¹⁾	4,945	2,369,644
Customers Bancorp Inc ⁽¹⁾	5,145	357,114
Encore Capital Group Inc ⁽¹⁾	347	24,332
First American Financial Corp	606	36,536
Interactive Brokers Group Inc	64	4,292
Intercontinental Exchange Inc	1,580	248,502
Invesco Ltd	455	11,052
Jack Henry & Associates Inc	6,117	966,731
Jackson Financial Inc	1,824	192,833
Mastercard Inc	4,091	2,044,109
Morningstar Inc	2,550	431,078
PROG Holdings Inc	150	4,304
State Street Corp	2,930	370,821
Stewart Information Services Corp	66	4,064
Synchrony Financial	3,615	245,892
Westamerica BanCorp	117	6,102
		<u>9,632,414</u>

Health Care — 4.3%

AbbVie Inc	3,123	679,221
Amgen Inc	3,584	1,261,030
Bristol-Myers Squibb Co	197	11,948
CareDx Inc ⁽¹⁾	209	3,628
Cigna Group/The	80	21,340
CVS Health Corp	2,412	173,230
Elevance Health Inc	871	254,985
Eli Lilly & Co	1,399	1,286,758
Gilead Sciences Inc	7,463	1,040,118
HCA Healthcare Inc	395	186,930
Johnson & Johnson	6,285	1,536,306
McKesson Corp	368	318,453
Merck & Co Inc	3,654	439,540
Natera Inc ⁽¹⁾	631	126,194
Regeneron Pharmaceuticals Inc	247	190,842
UnitedHealth Group Inc	650	175,884
Zoetis Inc	2,378	281,103
		<u>7,987,510</u>

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Industrials — 4.4%

AECOM	1,725	146,315
Allegion plc	1,944	282,444
Blue Bird Corp ⁽¹⁾	425	24,136
Caterpillar Inc	210	148,777
Comfort Systems USA Inc	177	244,081
Delta Air Lines Inc	6,369	423,411
EMCOR Group Inc.	31	22,888
Equifax Inc	601	108,222
FedEx Corp	1,595	568,107
GE Vernova Inc	732	638,963
Generac Holdings Inc ⁽¹⁾	152	29,690
General Dynamics Corp.	5,593	1,919,629
Graco Inc	921	77,963
Huntington Ingalls Industries Inc	330	125,367
IDEX Corp	603	114,299
Johnson Controls International plc.	1,850	242,258
Lincoln Electric Holdings Inc.	320	79,706
Lockheed Martin Corp.	339	204,888
Mueller Industries Inc	1,280	141,824
Northrop Grumman Corp	743	506,904
Rockwell Automation Inc	1,400	502,432
Sensata Technologies Holding PLC	342	12,045
Southwest Airlines Co	1,768	66,424
Trane Technologies PLC.	1,272	530,093
TUTOR PERINI CORP.	169	13,045
United Airlines Holdings Inc ⁽¹⁾	6,464	595,140
United Parcel Service Inc.	961	94,543
V2X, Inc. ⁽¹⁾	984	67,404
Valmont Industries Inc.	169	67,527
Vicor Corp ⁽¹⁾	111	17,871
		<u>8,016,396</u>

Information Technology — 12.0%

Amkor Technology Inc.	1,275	57,413
Amphenol Corp	2,849	359,971
Analog Devices Inc.	1,434	456,213
Apple Inc	19,893	5,048,644
Applied Materials Inc	1,836	627,526
Avnet Inc	1,569	96,682
Broadcom Inc	3,624	1,121,664
Calix Inc ⁽¹⁾	1,617	79,217
Ciena Corp. ⁽¹⁾	57	22,129
Cisco Systems Inc	6,769	525,207
Clear Secure Inc	547	26,480
Corning Inc	1,979	269,085
Dropbox Inc ⁽¹⁾	2,048	46,531
Everpure Inc ⁽¹⁾	946	55,852
Hut 8 Corp ⁽¹⁾	2,770	129,941
International Business Machines Corp	93	22,542
Lam Research Corp	1,927	411,723
Micron Technology Inc	1,634	552,031
Microsoft Corp.	10,923	4,043,367
Mitek Systems Inc ⁽¹⁾	146	1,971

Motorola Solutions Inc.	1,021	443,083
NetScout Systems Inc ⁽¹⁾	948	30,137
NVIDIA Corp	28,127	4,905,349
Oracle Corp.	1,985	292,013
PC Connection Inc	72	4,209
Photronics Inc ⁽¹⁾	6,923	279,758
QUALCOMM Inc.	1,689	217,509
Sandisk Corp/DE ⁽¹⁾	35	22,237
SCANSOURCE INC ⁽¹⁾	2,623	95,215
Skyworks Solutions Inc	1,730	92,642
TD SYNnex Corp	2,289	386,177
Teradata Corp ⁽¹⁾	1,418	36,343
Teradyne Inc	60	17,788
Texas Instruments Inc	3,565	692,109
TTM Technologies Inc ⁽¹⁾	520	50,658
Ubiquiti Inc	181	143,043
Viasat Inc ⁽¹⁾	1,800	82,440
Vistance Networks	537	9,773
Western Digital Corp.	730	197,458
		<u>21,952,130</u>

Materials — 0.6%

Anglogold Ashanti Plc	1,099	106,999
Coeur Mining Inc ⁽¹⁾	2,603	48,858
CRH PLC.	499	52,455
Freeport-McMoRan Inc	3,186	187,273
Kaiser Aluminum Corp.	162	19,523
Newmont Corp	4,432	479,764
Southern Copper Corp.	567	97,558
SSR Mining Inc ⁽¹⁾	3,195	93,933
		<u>1,086,363</u>

Utilities — 0.1%

Edison International	53	3,879
Eversource Energy	1,819	126,020
ONE Gas Inc	34	2,928
		<u>132,827</u>
Total Common Stocks (United States) (Cost \$47,902,221)		<u>63,397,147</u>

Registered Investment Companies — 44.2%

U.S. Fixed Income — 43.7%

Baird Core Plus Bond Fund - Class I	1,914,461	19,508,356
Dodge & Cox Income Fund - Class I.	656,947	8,356,362
Fidelity Advisor Capital & Income Fund - Class Z	1,170,018	13,724,307
Fidelity Total Bond Fund - Class Z	2,084,787	19,930,561
Frost Total Return Bond Fund - Class I	96,033	919,994
iShares 20+ Year Treasury Bond ETF ⁽²⁾	97,175	8,424,101
State Street SPDR Bloomberg High Yield Bond ETF ⁽²⁾	94,718	9,066,407
		<u>79,930,088</u>

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

International Fixed Income — 0.5%

Eaton Vance Emerging Markets Debt Opportunities Fund - Class R6	116,216	959,943
		<u>959,943</u>
Total Registered Investment Companies (Cost \$78,997,390)		<u>80,890,031</u>

Money Market Registered Investment Companies — 19.6%

Meeder Government Money Market Fund, 3.56% ⁽³⁾	35,907,561	35,907,561
Total Money Market Registered Investment Companies (Cost \$35,907,561)		<u>35,907,561</u>
Total Investments — 98.4% (Cost \$162,807,172)		<u>180,194,739</u>
Other Assets less Liabilities — 1.6%		<u>2,989,373</u>
Total Net Assets — 100.0%		<u>183,184,112</u>

Trustee Deferred Compensation⁽⁴⁾

Meeder Balanced Fund - Retail Class	962	12,937
Meeder Conservative Allocation Fund - Retail Class	287	6,881
Meeder Dynamic Allocation Fund - Retail Class	2,398	34,800
Meeder Muirfield Fund - Retail Class	3,447	<u>34,056</u>
Total Trustee Deferred Compensation (Cost \$79,295)		<u>88,674</u>

	Long (Short) Contracts	Expiration Date	Notional Value of Contracts (\$)	Value and Unrealized Appreciation (Depreciation) (\$)
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Futures Contracts

Index Futures

Mini MSCI EAFE Futures - June 2026	74	6/18/26	10,734,070	(170,786)
Mini MSCI Emg Mkt Futures - June 2026	40	6/18/26	2,909,200	(110,726)
Russell 2000 Futures Mini June 2026	15	6/18/26	1,884,150	(1,683)
S&P 500 Mini Futures June 2026	(25)	6/18/26	(8,213,437)	(26,175)
S&P Mid Cap Futures EMini June 2026	(2)	6/18/26	(679,300)	(12,889)
Total Futures Contracts	<u>102</u>		<u>6,634,683</u>	<u>(322,259)</u>

- Represents non-income producing securities.
- Exchange-traded fund.
- Investment in affiliate. The yield shown represents the 7-day yield in effect at March 31, 2026.
- Assets of affiliates to the Moderate Allocation Fund held for the benefit of the Fund's Trustees in connection with the Trustee Deferred Compensation Plan.

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Muirfield Fund

Security Description	Shares, Contracts or Principal Amount (\$)	Fair Value (\$)
Common Stocks (United States) — 67.0%		
Communication Services — 7.1%		
Alphabet Inc - Class C	163,587	46,926,567
AT&T Inc.	12,488	362,027
Charter Communications Inc ⁽¹⁾	4,201	906,912
Comcast Corp	75,448	2,166,112
EverQuote Inc ⁽¹⁾	58,580	903,304
IDT Corp	5,182	254,436
Meta Platforms Inc	37,759	21,603,057
Netflix Inc ⁽¹⁾	22,560	2,169,144
New York Times Co/The	9,912	829,932
Omnicom Group Inc	30,437	2,292,210
Verizon Communications Inc	5,256	263,851
		<u>78,677,552</u>
Consumer Discretionary — 3.3%		
Abercrombie & Fitch Co ⁽¹⁾	6,068	554,433
Adient PLC ⁽¹⁾	1,497	30,254
American Public Education Inc ⁽¹⁾	5,940	337,867
BorgWarner Inc	17,327	940,163
Boyd Gaming Corp	60,852	5,000,817
Brinker International Inc ⁽¹⁾	2,644	377,484
Champion Homes Inc ⁽¹⁾	12,730	946,730
Crocs Inc ⁽¹⁾	2,087	173,263
Deckers Outdoor Corp ⁽¹⁾	9,330	933,840
Five Below Inc ⁽¹⁾	641	146,456
Frontdoor Inc ⁽¹⁾	12,050	636,963
General Motors Co	10,725	799,013
Hasbro Inc	3,480	325,728
J Jill Inc	2,242	25,693
O'Reilly Automotive Inc ⁽¹⁾	6,756	623,646
Perdoceo Education C Corp	2,221	82,643
Phinia Inc	17,312	1,184,833
Ralph Lauren Corp	18,380	6,322,536
Ross Stores Inc	11,092	2,402,860
Strattec Security Corp ⁽¹⁾	2,439	191,071
Tapestry Inc	40,143	5,664,579
TJX Cos Inc/The	55,074	8,795,318
Ulta Beauty Inc ⁽¹⁾	314	164,131
Visteon Corp	431	39,269
		<u>36,699,590</u>
Consumer Staples — 0.9%		
Cal-Maine Foods Inc	15,661	1,239,568
Casey's General Stores Inc	6,431	4,680,868
Dollar General Corp	11,788	1,399,589
Kroger Co/The	6,693	484,306

Target Corp	13,501	1,636,321
Tyson Foods Inc	354	22,681
		<u>9,463,333</u>

Energy — 3.9%

Antero Resources Corp ⁽¹⁾	1,730	73,421
Cheniere Energy Inc	12,122	3,439,739
Chevron Corp	53,221	11,011,425
ConocoPhillips	9,117	1,203,444
Devon Energy Corp	7,739	389,426
Diamondback Energy Inc	10,341	2,045,346
EOG Resources Inc	18,497	2,674,111
EQT Corp	4,471	284,534
Exxon Mobil Corp	56,497	9,585,281
Marathon Petroleum Corp	2,527	617,043
Phillips 66	4,757	866,630
SLB Ltd	50,853	2,613,336
SM Energy Co	35,020	1,091,924
Targa Resources Corp	5,669	1,421,388
TechnipFMC PLC	46,558	3,218,555
Weatherford International PLC	5,288	500,139
Williams Cos Inc/The	37,125	2,701,958
		<u>43,737,700</u>

Financials — 9.5%

Allstate Corp/The	29,117	6,037,119
Ally Financial Inc	76,122	2,986,266
Ameriprise Financial Inc	14,646	6,508,682
Arch Capital Group Ltd ⁽¹⁾	5,549	532,649
Bank of New York Mellon Corp/The	95,042	11,274,832
Berkshire Hathaway Inc ⁽¹⁾	43,239	20,720,129
Capital One Financial Corp	3,783	690,133
Customers Bancorp Inc ⁽¹⁾	44,587	3,094,784
Encore Capital Group Inc ⁽¹⁾	693	48,593
Essent Group Ltd	5,433	317,505
First American Financial Corp	16,627	1,002,442
Interactive Brokers Group Inc	5,277	353,928
Intercontinental Exchange Inc	34,030	5,352,238
Jack Henry & Associates Inc	57,993	9,165,214
Jackson Financial Inc	10,224	1,080,881
Mastercard Inc	48,020	23,993,673
Morningstar Inc	26,620	4,500,111
Pathward Financial Inc	548	48,898
PROG Holdings Inc	7,086	203,297
State Street Corp	29,291	3,707,069
Stewart Information Services Corp	1,196	73,650
Synchrony Financial	51,361	3,493,575
United Bankshares Inc/WV	19,600	811,832
Westamerica BanCorp	1,499	78,173
Wintrust Financial Corp	759	105,456
		<u>106,181,129</u>

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Health Care — 7.5%

AbbVie Inc	34,351	7,470,999
Amgen Inc	28,127	9,896,485
Bristol-Myers Squibb Co	9,752	591,459
CareDx Inc ⁽¹⁾	1,459	25,328
Cigna Group/The	2,503	667,675
CVS Health Corp	35,857	2,575,250
Elevance Health Inc	8,775	2,568,881
Eli Lilly & Co	13,724	12,622,923
Encompass Health Corp	411	39,756
Gilead Sciences Inc	71,327	9,940,844
HCA Healthcare Inc	3,075	1,455,213
Johnson & Johnson	66,000	16,133,040
McKesson Corp	4,159	3,599,032
Merck & Co Inc	45,376	5,458,279
Natera Inc ⁽¹⁾	11,529	2,305,685
Regeneron Pharmaceuticals Inc	2,693	2,080,720
United Therapeutics Corp ⁽¹⁾	719	426,353
UnitedHealth Group Inc	8,167	2,209,909
Universal Health Services Inc	8,346	1,493,684
Vertex Pharmaceuticals Inc ⁽¹⁾	145	64,748
Zoetis Inc	21,840	2,581,706
		<u>84,207,969</u>

Industrials — 9.2%

Acuity Inc	3,190	893,902
AECOM	14,382	1,219,881
Allegrion plc	11,664	1,694,663
Allison Transmission Holdings Inc	2,483	290,660
Argan Inc	135	73,528
ATI Inc ⁽¹⁾	531	77,239
Atmos Filtration Technologies Inc	2,680	152,144
Blue Bird Corp ⁽¹⁾	5,388	305,985
Caterpillar Inc	9,574	6,782,796
Comfort Systems USA Inc	1,635	2,254,649
Cummins Inc	2,475	1,331,599
Delta Air Lines Inc	69,454	4,617,302
EMCOR Group Inc	150	110,746
EnerSys	3,501	608,194
Equifax Inc	24,125	4,344,189
FedEx Corp	17,210	6,129,858
Flowserve Corp	9,446	694,375
GE Vernova Inc	7,275	6,350,347
Generac Holdings Inc ⁽¹⁾	1,818	355,110
General Dynamics Corp	60,861	20,888,712
Graco Inc	8,020	678,893
Howmet Aerospace Inc	2,355	542,733
Hubbell Inc	1,100	539,814
Huntington Ingalls Industries Inc	6,352	2,413,125
IDEX Corp	7,704	1,460,293
JB Hunt Transport Services Inc	107	22,673
Johnson Controls International plc	9,468	1,239,835
L3Harris Technologies Inc	251	86,633
Lincoln Electric Holdings Inc	3,315	825,700

Lockheed Martin Corp	12,063	7,290,757
Mueller Industries Inc	21,250	2,354,500
Nextpower Inc ⁽¹⁾	1,397	168,408
Northrop Grumman Corp	12,362	8,433,851
PACCAR Inc	3,394	392,007
Quanta Services Inc	3,346	1,837,021
Rockwell Automation Inc	13,036	4,678,360
RTX Corp	2,863	552,273
Sensata Technologies Holding PLC	9,588	337,689
SkyWest Inc ⁽¹⁾	3,180	292,019
Southwest Airlines Co	27,615	1,037,496
TUTOR PERINI CORP	2,050	158,239
United Airlines Holdings Inc ⁽¹⁾	52,371	4,821,798
United Parcel Service Inc	11,267	1,108,447
V2X, Inc. ⁽¹⁾	17,688	1,211,628
Valmont Industries Inc	1,417	566,191
		<u>102,226,262</u>

Information Technology — 22.6%

Amkor Technology Inc	9,932	447,238
Amphenol Corp	44,178	5,581,890
Analog Devices Inc	15,151	4,820,139
Apple Inc	209,051	53,055,053
Applied Materials Inc	17,523	5,989,186
Avnet Inc	17,150	1,056,783
Broadcom Inc	39,762	12,306,737
Calix Inc ⁽¹⁾	8,278	405,539
CDW Corp/DE	13,094	1,584,636
Ciena Corp. ⁽¹⁾	1,307	507,417
Cisco Systems Inc	75,450	5,854,166
Clear Secure Inc	5,079	245,874
Corning Inc	23,290	3,166,741
Everpure Inc ⁽¹⁾	9,024	532,777
Hut 8 Corp ⁽¹⁾	25,696	1,205,399
KLA Corp	482	709,702
Lam Research Corp	18,390	3,929,208
Micron Technology Inc	26,499	8,952,422
Microsoft Corp	126,936	46,987,899
Motorola Solutions Inc	13,455	5,839,066
NetScout Systems Inc ⁽¹⁾	2,900	92,191
NVIDIA Corp	320,305	55,861,192
Oracle Corp	18,587	2,734,334
PC Connection Inc	677	39,578
Photronics Inc ⁽¹⁾	132,793	5,366,165
QUALCOMM Inc	54,976	7,079,809
Sandisk Corp/DE ⁽¹⁾	439	278,914
SCANSOURCE INC ⁽¹⁾	21,719	788,400
Skyworks Solutions Inc	15,210	814,496
TD SYNEX Corp	24,472	4,128,671
Teradata Corp ⁽¹⁾	11,601	297,334
Texas Instruments Inc	37,167	7,215,601
TTM Technologies Inc ⁽¹⁾	3,553	346,133
Ubiquiti Inc	1,796	1,419,361
Viasat Inc ⁽¹⁾	16,514	756,341

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Vistance Networks	1,578	28,720
Western Digital Corp.	7,374	1,994,593
		<u>252,419,705</u>

Materials — 1.2%

Anglogold Ashanti Plc	11,117	1,082,351
Balchem Corp	250	42,370
CF Industries Holdings Inc	637	82,708
Coeur Mining Inc ⁽¹⁾	35,222	661,117
Commercial Metals Co	8,445	518,776
CRH PLC	6,495	682,754
Freeport-McMoRan Inc	34,772	2,043,898
Kaiser Aluminum Corp.	2,320	279,583
Newmont Corp	49,011	5,305,441
Nucor Corp	782	132,236
Reliance Inc	4,565	1,387,395
Southern Copper Corp.	4,492	772,894
SSR Mining Inc ⁽¹⁾	23,407	688,166
		<u>13,679,689</u>

Real Estate — 1.3%

Simon Property Group Inc	43,057	8,031,422
Sun Communities Inc	55,572	6,999,849
		<u>15,031,271</u>

Utilities — 0.5%

American Electric Power Co Inc	16,173	2,119,957
Consolidated Edison Inc	11,899	1,346,729
Edison International	6,032	441,422
Eversource Energy	18,485	1,280,641
NRG Energy Inc	3,668	536,041
ONE Gas Inc	1,466	126,266
		<u>5,851,056</u>

Total Common Stocks (United States) (Cost \$591,917,077)		<u>748,175,256</u>
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Money Market Registered Investment Companies — 31.4%

Meeder Government Money Market Fund, 3.56% ⁽²⁾	350,311,372	<u>350,311,371</u>
Total Money Market Registered Investment Companies (Cost \$350,311,371)		<u>350,311,371</u>

Total Investments — 98.4%

(Cost \$942,228,448)		<u>1,098,486,627</u>
Other Assets less Liabilities — 1.6%		<u>17,509,870</u>
Total Net Assets — 100.0%		<u>1,115,996,497</u>

Trustee Deferred Compensation⁽³⁾

Meeder Balanced Fund - Retail Class	7,637	102,713
Meeder Conservative Allocation Fund - Retail Class	2,129	50,983
Meeder Dynamic Allocation Fund - Retail Class	20,561	298,336
Meeder Muirfield Fund - Retail Class	17,098	<u>168,929</u>
Total Trustee Deferred Compensation (Cost \$530,343)		<u>620,961</u>

	Long (Short) Contracts	Expiration Date	Notional Value of Contracts (\$)	Value and Unrealized Appreciation (Depreciation) (\$)
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Futures Contracts

Index Futures

Mini MSCI EAFE Futures - June 2026	917	6/18/26	133,015,435	(2,127,713)
Mini MSCI Emg Mkt Futures - June 2026	507	6/18/26	36,874,110	(1,403,050)
Russell 2000 Futures Mini June 2026	212	6/18/26	26,629,320	(91,255)
S&P 500 Mini Futures June 2026	(217)	6/18/26	(71,292,637)	(1,200,300)
S&P Mid Cap Futures EMini June 2026	(30)	6/18/26	(10,189,500)	(225,006)
Total Futures Contracts	<u>1,389</u>		<u>115,036,728</u>	<u>(5,047,324)</u>

- (1) Represents non-income producing securities.
- (2) Investment in affiliate. The yield shown represents the 7-day yield in effect at March 31, 2026.
- (3) Assets of affiliates to the Muirfield Fund held for the benefit of the Fund's Trustees in connection with the Trustee Deferred Compensation Plan.

The accompanying notes are an integral part of these financial statements.

Schedules of Investments
March 31, 2026 (unaudited)

Sector Rotation Fund

Security Description	Shares, Contracts or Principal Amount (\$)	Fair Value (\$)
Common Stocks (United States) — 59.6%		
Communication Services — 7.1%		
Alphabet Inc - Class C	4,926	1,413,072
AST SpaceMobile Inc ⁽¹⁾	114	9,447
AT&T Inc.	3,400	98,566
Charter Communications Inc ⁽¹⁾	65	14,032
Comcast Corp	1,865	53,544
EchoStar Corp ⁽¹⁾	75	8,780
Electronic Arts Inc	123	25,076
Fox Corp.	322	18,805
Live Nation Entertainment Inc ⁽¹⁾	116	17,691
Meta Platforms Inc	1,019	583,001
Netflix Inc ⁽¹⁾	2,009	193,165
Omnicom Group Inc	206	15,514
Reddit Inc ⁽¹⁾	78	10,503
ROBLOX Corp ⁽¹⁾	312	17,647
Spotify Technology SA ⁽¹⁾	76	36,853
Take-Two Interactive Software Inc ⁽¹⁾	107	21,133
T-Mobile US Inc	240	50,407
Trade Desk Inc/The ⁽¹⁾	316	7,170
Verizon Communications Inc	2,030	101,906
Walt Disney Co/The	952	91,754
Warner Bros Discovery Inc ⁽¹⁾	1,145	31,442
		2,819,508
Consumer Discretionary — 6.6%		
Airbnb Inc ⁽¹⁾	214	27,024
Amazon.com Inc ⁽¹⁾	4,012	835,579
Aptiv PLC	224	15,555
AutoZone Inc ⁽¹⁾	8	27,022
Best Buy Co Inc	153	9,823
Booking Holdings Inc	14	58,944
BorgWarner Inc	172	9,333
Brunswick Corp/DE	137	9,968
Burlington Stores Inc ⁽¹⁾	32	10,412
Caesars Entertainment Inc ⁽¹⁾	143	3,779
CarMax Inc ⁽¹⁾	129	5,364
Carnival Corp	562	14,545
Carriage Services Inc	320	14,611
Carvana Co ⁽¹⁾	63	19,806
Cava Group Inc ⁽¹⁾	63	5,097
Chipotle Mexican Grill Inc ⁽¹⁾	645	20,646
Coupang Inc ⁽¹⁾	694	13,103
Darden Restaurants Inc	67	13,135
Deckers Outdoor Corp ⁽¹⁾	80	8,007
Dick's Sporting Goods Inc	49	9,716
Domino's Pizza Inc	21	7,535
DoorDash Inc ⁽¹⁾	163	24,474

DR Horton Inc	152	20,857
DraftKings Inc ⁽¹⁾	306	6,616
eBay Inc	227	20,662
Expedia Group Inc	56	12,930
Floor & Decor Holdings Inc ⁽¹⁾	133	6,756
Flutter Entertainment PLC ⁽¹⁾	92	9,379
Ford Motor Co	1,956	22,572
GameStop Corp ⁽¹⁾	274	6,313
Garmin Ltd	73	16,937
General Motors Co	423	31,514
Genuine Parts Co	102	10,787
Hasbro Inc	104	9,734
Hilton Worldwide Holdings Inc	114	34,665
Home Depot Inc/The	422	138,792
Las Vegas Sands Corp.	148	7,974
Lennar Corp ⁽¹⁾	167	14,048
Lowe's Cos Inc	249	58,834
Lululemon Athletica Inc ⁽¹⁾	66	10,105
Marriott International Inc/MD	104	34,015
McDonald's Corp	296	91,994
Meritage Homes Corp	235	14,532
NIKE Inc	548	28,945
Norwegian Cruise Line Holdings Ltd ⁽¹⁾	326	6,096
O'Reilly Automotive Inc ⁽¹⁾	373	34,432
PulteGroup Inc.	171	20,111
Ralph Lauren Corp	35	12,040
Restaurant Brands International Inc	184	13,598
Rivian Automotive Inc ⁽¹⁾	400	6,020
Ross Stores Inc	144	31,195
Royal Caribbean Cruises Ltd	112	30,820
Somnigroup International Inc	129	9,536
Starbucks Corp	503	45,064
Tapestry Inc	100	14,111
Tesla Inc ⁽¹⁾	1,181	439,037
Texas Roadhouse Inc	57	9,413
TJX Cos Inc/The	471	75,219
TopBuild Corp ⁽¹⁾	25	8,782
Tractor Supply Co.	303	13,726
Ulta Beauty Inc ⁽¹⁾	23	12,022
Wayfair Inc ⁽¹⁾	64	4,813
Williams-Sonoma Inc	83	15,133
Wingstop Inc	19	2,944
Yum! Brands Inc.	128	19,901
		2,596,452
Consumer Staples — 4.9%		
Altria Group Inc	1,105	72,919
Archer-Daniels-Midland Co	342	24,860
Bunge Global SA	103	13,102
Casey's General Stores Inc	27	19,652
Celsius Holdings Inc ⁽¹⁾	140	4,967
Church & Dwight Co Inc	221	20,624
Coca-Cola Co/The	2,377	180,771
Colgate-Palmolive Co	557	47,473

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Constellation Brands Inc	124	18,600	Ovintiv Inc.	233	13,831
Costco Wholesale Corp	272	271,029	Peabody Energy Corp	105	3,460
Dollar General Corp	148	17,572	Permian Resources Corp	600	12,792
Dollar Tree Inc ⁽¹⁾	137	15,003	Phillips 66	246	44,816
Estee Lauder Cos Inc/The	190	13,636	Range Resources Corp	196	8,855
General Mills Inc	515	19,168	SLB Ltd	978	50,259
Hershey Co/The	101	20,997	SM Energy Co	221	6,891
Kenvue Inc	1,322	22,791	Targa Resources Corp	132	33,096
Keurig Dr Pepper Inc.	971	25,566	TechnipFMC PLC	299	20,670
Kimberly-Clark Corp	245	23,635	Texas Pacific Land Corp	36	17,084
Kraft Heinz Co/The	895	20,129	Transocean Ltd ⁽¹⁾	870	5,768
Kroger Co/The	406	29,378	Uranium Energy Corp ⁽¹⁾	350	4,725
McCormick & Co Inc/MD	220	11,097	Valaris Ltd ⁽¹⁾	48	4,706
Mondelez International Inc.	940	54,182	Valero Energy Corp.	184	45,463
Monster Beverage Corp ⁽¹⁾	474	34,346	Weatherford International PLC	76	7,188
PepsiCo Inc.	844	131,065	Williams Cos Inc/The	727	52,911
Performance Food Group Co ⁽¹⁾	136	11,650			<u>1,561,335</u>
Philip Morris International Inc.	971	160,545			
Procter & Gamble Co/The	1,446	208,860	Financials — 3.2%		
Sprouts Farmers Market Inc ⁽¹⁾	96	7,404	Affirm Holdings Inc ⁽¹⁾	59	2,703
Sysco Corp	317	22,612	Aflac Inc.	102	11,190
Target Corp.	314	38,057	Allstate Corp/The	48	9,952
Tyson Foods Inc.	300	19,221	American Express Co	90	27,223
US Foods Holding Corp ⁽¹⁾	174	16,044	American International Group Inc	109	8,202
Walmart Inc	2,643	328,472	Ameriprise Financial Inc	18	7,999
		<u>1,925,427</u>	Annaly Capital Management Inc	358	7,572
			Aon PLC	38	12,266
Energy — 4.0%			Apollo Global Management Inc	75	8,357
Antero Resources Corp ⁽¹⁾	220	9,337	Arch Capital Group Ltd ⁽¹⁾	83	7,967
APA Corp	273	11,586	Ares Management Corp.	42	4,582
Baker Hughes Co.	651	39,744	Arthur J Gallagher & Co.	45	9,746
Centrus Energy Corp ⁽¹⁾	14	2,430	Associated Banc-Corp.	409	10,577
Cheniere Energy Inc	131	37,173	Bank of America Corp	1,027	50,066
Chevron Corp	1,100	227,590	Bank of New York Mellon Corp/The	121	14,354
Chord Energy Corp	70	9,953	Berkshire Hathaway Inc ⁽¹⁾	285	136,572
ConocoPhillips	759	100,188	Blackrock Inc	25	24,043
Core Natural Resources Inc	42	4,399	Blackstone Inc.	127	14,604
Coterra Energy Inc	513	18,027	Block Inc ⁽¹⁾	91	5,476
Devon Energy Corp.	428	21,537	Brown & Brown Inc	70	4,565
Diamondback Energy Inc.	126	24,921	Byline Bancorp Inc	308	9,724
DT Midstream Inc.	70	9,427	Capital One Financial Corp.	113	20,615
Energy Fuels Inc/Canada ⁽¹⁾	172	3,139	Choe Global Markets Inc	20	5,621
EOG Resources Inc.	346	50,021	Central Pacific Financial Corp	321	10,259
EQT Corp	393	25,010	Charles Schwab Corp/The	277	26,032
Expand Energy Corp	148	16,247	Chubb Ltd.	60	19,556
Exxon Mobil Corp.	2,480	420,757	Citigroup Inc	282	31,982
Halliburton Co	616	24,018	CME Group Inc.	57	16,835
HF Sinclair Corp.	111	6,925	Coinbase Global Inc ⁽¹⁾	38	6,635
Kinder Morgan Inc	1,183	39,666	Corpay Inc ⁽¹⁾	14	4,074
Liberty Energy Inc	142	4,090	Fidelity National Information Services Inc	122	5,723
Marathon Petroleum Corp	185	45,173	Fifth Third Bancorp.	183	8,502
NOV Inc	596	11,211	First Business Financial Services	169	9,114
Occidental Petroleum Corp.	463	30,095	Fiserv Inc ⁽¹⁾	106	5,915
ONEOK Inc	400	36,156	FNB Corp/PA	1,046	17,489

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Global Payments Inc	54	3,634	Biogen Inc ⁽¹⁾	91	16,683
Goldman Sachs Group Inc/The	47	39,762	BioMarin Pharmaceutical Inc ⁽¹⁾	170	9,603
Hanover Insurance Gr Group, Inc./The	52	9,014	Blueprint Medicines CVR Escrow ⁽¹⁾⁽²⁾	19	0
Hartford Insurance Group Inc/The	78	10,548	Boston Scientific Corp ⁽¹⁾	766	48,067
Home BancShares Inc/AR	425	11,445	Bridgebio Pharma Inc ⁽¹⁾	129	9,580
Huntington Bancshares Inc/OH	463	7,246	Bristol-Myers Squibb Co	1,025	62,166
Interactive Brokers Group Inc	90	6,036	Cardinal Health Inc	129	27,259
Intercontinental Exchange Inc	96	15,099	Cencora Inc	92	28,901
Jack Henry & Associates Inc	29	4,583	Centene Corp ⁽¹⁾	287	9,396
JPMorgan Chase & Co	417	122,665	Charles River Laboratories International Inc ⁽¹⁾	58	10,005
KKR & Co Inc	121	11,193	Cigna Group/The	132	35,211
LPL Financial Holdings Inc	16	4,813	Cogent Biosciences, ⁽¹⁾	140	5,389
Marsh & McLennan Cos Inc	88	15,264	Crinetics Pharmaceuticals Inc ⁽¹⁾	177	6,429
Mastercard Inc	128	63,957	CRISPR Therapeutics AG ⁽¹⁾	122	5,804
MetLife Inc	119	8,416	CVS Health Corp	638	45,821
Moody's Corp	26	11,343	Cytokinetics Inc ⁽¹⁾	142	9,359
Morgan Stanley	188	30,939	Danaher Corp	309	58,586
MSCI Inc	13	7,007	Definium Therapeutic ⁽¹⁾	353	6,672
Nasdaq Inc	90	7,640	Dexcom Inc ⁽¹⁾	240	15,072
Northern Trust Corp	47	6,560	Edwards Lifesciences Corp ⁽¹⁾	366	29,309
NU Holdings Ltd/Cayman Islands ⁽¹⁾	546	7,846	Elanco Animal Health Inc ⁽¹⁾	474	11,343
PayPal Holdings Inc	160	7,237	Elevance Health Inc	115	33,666
PNC Financial Services Group Inc/The	66	13,734	Eli Lilly & Co	384	353,192
Principal Financial Group Inc	68	6,128	Exelixis Inc ⁽¹⁾	201	8,621
Progressive Corp/The	96	19,031	GE HealthCare Technologies Inc	306	21,781
Prudential Financial Inc	71	6,936	Gilead Sciences Inc	607	84,598
Raymond James Financial Inc	42	6,081	Guardant Health Inc ⁽¹⁾	81	7,482
Robinhood Markets Inc ⁽¹⁾	124	8,593	HCA Healthcare Inc	85	40,225
Rocket Cos Inc ⁽¹⁾	196	2,793	Hims & Hers Health Inc ⁽¹⁾	133	2,761
S&P Global Inc	48	20,416	Humana Inc	68	11,791
SoFi Technologies Inc ⁽¹⁾	244	3,875	Ideaya Biosciences Inc ⁽¹⁾	251	8,363
State Street Corp	63	7,973	IDEXX Laboratories Inc ⁽¹⁾	44	24,723
Synchrony Financial	112	7,618	Illumina Inc ⁽¹⁾	97	11,956
T Rowe Price Group Inc	63	5,679	Incyte Corp ⁽¹⁾	118	11,106
Toast Inc ⁽¹⁾	134	3,552	Insmed Inc ⁽¹⁾	125	20,440
Travelers Cos Inc/The	42	12,251	Insulet Corp ⁽¹⁾	60	12,590
Truist Financial Corp	266	12,228	Intuitive Surgical Inc ⁽¹⁾	177	81,595
United Bankshares Inc/WV	293	12,136	Ionis Pharmaceuticals Inc ⁽¹⁾	152	11,414
US Bancorp	273	14,199	IQVIA Holdings Inc ⁽¹⁾	108	18,418
Visa Inc	264	79,791	Jazz Pharmaceuticals PLC ⁽¹⁾	42	7,940
Wells Fargo & Co	494	39,327	Johnson & Johnson	1,145	279,884
Willis Towers Watson PLC	20	5,814	Labcorp Holdings Inc	57	15,208
		<u>1,276,494</u>	Madrigal Pharmaceuticals Inc ⁽¹⁾	17	8,899
			McKesson Corp	62	53,652
Health Care — 7.6%			Medtronic PLC	633	54,849
Abbott Laboratories	840	86,243	Merck & Co Inc	1,232	148,197
AbbVie Inc	841	182,909	Moderna Inc ⁽¹⁾	223	11,328
Agilent Technologies Inc	207	23,594	Molina Healthcare Inc ⁽¹⁾	36	4,799
Align Technology Inc ⁽¹⁾	59	10,114	Natera Inc ⁽¹⁾	82	16,399
Alnylam Pharmaceuticals Inc ⁽¹⁾	66	21,837	Neurocrine Biosciences Inc ⁽¹⁾	78	10,276
Amgen Inc	258	90,777	Nuvalent Inc ⁽¹⁾	105	10,757
Arrowhead Pharmaceuticals Inc ⁽¹⁾	102	6,395	Pfizer Inc	2,789	78,315
Baxter International Inc	421	7,073	Praxis Precision Med ⁽¹⁾	16	5,155
Becton Dickinson & Co	169	26,572	Privia Health Group Inc ⁽¹⁾	501	10,306

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

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Quest Diagnostics Inc	74	14,503	Curtiss-Wright Corp	17	11,579
Recursion Pharmaceuticals Inc ⁽¹⁾	1,970	6,048	Deere & Co	77	43,374
Regeneron Pharmaceuticals Inc	52	40,177	Delta Air Lines Inc	278	18,481
ResMed Inc.	92	20,652	Dover Corp	77	16,051
Revolution Medicines Inc ⁽¹⁾	106	10,309	Eaton Corp PLC	125	44,709
Revvity Inc	158	13,842	EMCOR Group Inc.	19	14,028
Roivant Sciences Ltd ⁽¹⁾	287	7,950	Emerson Electric Co	189	24,763
STERIS PLC.	73	16,143	Equifax Inc	50	9,004
Stryker Corp	177	58,160	Expeditors International of Washington Inc	55	7,878
Tempus AI Inc ⁽¹⁾	137	6,195	Fastenal Co.	414	19,210
Tenet Healthcare Corp ⁽¹⁾	55	10,379	FedEx Corp	69	24,576
Terns Pharmaceuticals Inc ⁽¹⁾	62	3,269	Ferguson Enterprises Inc.	70	16,328
Thermo Fisher Scientific Inc.	188	92,408	Fortive Corp	156	8,624
United Therapeutics Corp ⁽¹⁾	25	14,825	FTAI Aviation Ltd	35	8,575
UnitedHealth Group Inc.	440	119,060	GE Vernova Inc	86	75,069
Vaxcyte Inc ⁽¹⁾	133	7,729	Generac Holdings Inc ⁽¹⁾	23	4,493
Veeva Systems Inc ⁽¹⁾	115	20,201	General Dynamics Corp.	81	27,801
Vertex Pharmaceuticals Inc ⁽¹⁾	128	57,157	General Electric Co.	326	92,509
Viatris Inc	979	13,226	Graco Inc	214	18,115
Viking Therapeutics Inc ⁽¹⁾	155	5,044	Heartland Express Inc	725	7,540
Waters Corp ⁽¹⁾	58	17,272	HEICO Corp	37	10,145
West Pharmaceutical Services Inc.	48	12,031	Honeywell International Inc	214	48,370
Zimmer Biomet Holdings Inc	160	14,467	Howmet Aerospace Inc	128	29,499
Zoetis Inc	238	28,134	Hubbell Inc	24	11,778
		2,996,036	Huntington Ingalls Industries Inc	20	7,598
			Illinois Tool Works Inc	96	24,988
Industrials — 5.1%			Ingersoll Rand Inc	177	14,181
3M Co	186	27,013	ITT Inc	44	8,383
AECOM.	59	5,004	Jacobs Solutions Inc.	57	7,255
AeroVironment Inc ⁽¹⁾	18	3,295	Johnson Controls International plc.	213	27,892
AMETEK Inc	75	16,077	Kratos Defense & Security Solutions Inc ⁽¹⁾	75	5,288
API Group Corp ⁽¹⁾	215	8,712	L3Harris Technologies Inc	63	21,744
ATI Inc ⁽¹⁾	49	7,128	Leidos Holdings Inc	57	8,865
Automatic Data Processing Inc	142	28,852	Lennox International Inc	18	8,354
Axon Enterprise Inc ⁽¹⁾	25	10,617	Lincoln Electric Holdings Inc.	38	9,465
Bloom Energy Corp ⁽¹⁾	73	9,891	Lockheed Martin Corp.	65	39,285
Boeing Co/The ⁽¹⁾	236	46,971	Masco Corp	161	9,720
Booz Allen Hamilton Holding Corp	75	5,852	MasTec Inc ⁽¹⁾	33	10,617
Broadridge Financial Solutions Inc.	51	8,286	Modine Manufacturing Co ⁽¹⁾	21	4,551
Builders FirstSource Inc ⁽¹⁾	70	5,763	Mueller Industries Inc	50	5,540
BWX Technologies Inc	46	9,407	Nextpower Inc ⁽¹⁾	54	6,510
CACI International Inc ⁽¹⁾	12	6,526	Norfolk Southern Corp.	72	20,664
Carlisle Cos Inc	21	7,006	Northrop Grumman Corp	43	29,336
Carpenter Technology Corp	17	6,701	nVent Electric PLC	82	9,699
Carrier Global Corp	298	16,780	Old Dominion Freight Line Inc.	71	13,873
Caterpillar Inc	147	104,144	Oshkosh Corp	43	6,330
CH Robinson Worldwide Inc	45	7,473	Otis Worldwide Corp	145	11,177
Cintas Corp.	121	20,466	Owens Corning	74	8,008
Comfort Systems USA Inc	13	17,927	PACCAR Inc.	185	21,368
Copart Inc ⁽¹⁾	381	12,649	Parker-Hannifin Corp	42	37,600
Core & Main Inc ⁽¹⁾	154	7,608	Paychex Inc	141	12,989
Covenant Logistics Group Inc	295	8,009	Pentair PLC	92	8,014
CSX Corp	614	25,205	Protective Life Corp ⁽¹⁾	103	2,879
Cummins Inc.	47	25,287	Quanta Services Inc	54	29,647

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

QXO Inc ⁽¹⁾	267	5,185	Datadog Inc ⁽¹⁾	165	19,478
RB Global Inc.	90	8,627	Dell Technologies Inc.	169	27,738
Regal Rexnord Corp.	28	5,243	Fortinet Inc ⁽¹⁾	382	31,217
Republic Services Inc.	70	15,331	Intel Corp ⁽¹⁾	1,769	78,066
Rocket Lab Corp ⁽¹⁾	146	9,376	International Business Machines Corp.	416	100,834
Rockwell Automation Inc.	41	14,714	Intuit Inc.	131	56,642
RTX Corp.	413	79,668	Keysight Technologies Inc ⁽¹⁾	107	30,214
Saia Inc ⁽¹⁾	15	5,269	KLA Corp.	57	83,927
Southwest Airlines Co.	165	6,199	Knowles Corp ⁽¹⁾	1,973	50,667
SS&C Technologies Holdings Inc.	137	9,257	Lam Research Corp.	524	111,958
Stanley Black & Decker Inc.	128	9,096	Lumentum Holdings Inc ⁽¹⁾	31	21,786
Sterling Infrastructure Inc ⁽¹⁾	18	7,331	Marvell Technology Inc.	382	37,837
Tetra Tech Inc.	140	4,217	Microchip Technology Inc.	373	24,099
Timken Co/The	124	12,471	Micron Technology Inc.	433	146,285
Trane Technologies PLC.	73	30,422	Microsoft Corp.	2,829	1,047,211
TransDigm Group Inc.	18	20,861	Monolithic Power Systems Inc.	32	34,987
TransUnion	100	6,919	NVIDIA Corp.	8,928	1,557,043
Uber Technologies Inc ⁽¹⁾	643	46,251	Oracle Corp.	672	98,858
Union Pacific Corp.	185	44,885	Palantir Technologies Inc ⁽¹⁾	874	127,849
United Airlines Holdings Inc ⁽¹⁾	152	13,995	Palo Alto Networks Inc ⁽¹⁾	376	60,280
United Parcel Service Inc.	227	22,332	QUALCOMM Inc.	500	64,390
United Rentals Inc.	22	16,028	Salesforce Inc.	465	86,801
Veralto Corp.	114	10,080	Sandisk Corp/DE ⁽¹⁾	56	35,579
Verisk Analytics Inc.	49	9,298	ServiceNow Inc ⁽¹⁾	516	53,948
Vertiv Holdings Co.	121	30,320	Snowflake Inc ⁽¹⁾	193	29,108
Waste Management Inc.	117	26,885	Strategy Inc ⁽¹⁾	167	20,842
Watsco Inc.	24	8,731	Synopsys Inc ⁽¹⁾	91	36,080
WESCO International Inc.	27	7,388	Teradyne Inc.	75	22,234
Westinghouse Air Brake Technologies Corp.	74	18,493	Texas Instruments Inc.	405	78,627
Woodward Inc.	22	7,874	Trimble Inc ⁽¹⁾	684	44,617
WW Grainger Inc.	16	17,453	Vishay Intertechnology Inc.	1,145	20,610
XPO Inc ⁽¹⁾	45	8,755	Western Digital Corp.	155	41,926
Xylem Inc/NY.	99	11,830	Zebra Technologies Corp ⁽¹⁾	114	23,835
		<u>2,033,752</u>			<u>7,254,905</u>

Information Technology — 18.3%

Accenture PLC.	364	72,178
Adobe Inc ⁽¹⁾	225	54,693
Advanced Micro Devices Inc ⁽¹⁾	635	129,178
Amphenol Corp.	539	68,103
Analog Devices Inc.	225	71,581
Apple Inc.	5,577	1,415,387
Applied Materials Inc.	330	112,791
AppLovin Corp ⁽¹⁾	102	40,596
Arista Networks Inc ⁽¹⁾	461	56,602
Autodesk Inc ⁽¹⁾	156	37,346
Broadcom Inc.	1,768	547,214
Cadence Design Systems Inc ⁽¹⁾	156	43,348
Ciena Corp. ⁽¹⁾	72	27,953
Cisco Systems Inc.	1,668	129,420
Cloudflare Inc ⁽¹⁾	153	31,570
Coherent, Inc. ⁽¹⁾	77	18,342
Corning Inc.	354	48,133
CrowdStrike Holdings Inc ⁽¹⁾	115	44,897

Materials — 2.8%

Air Products and Chemicals Inc.	165	47,931
Albemarle Corp.	86	15,440
Alcoa Corp.	197	13,067
Amcor Plc.	370	14,707
Anglogold Ashanti Plc.	360	35,050
AptarGroup Inc.	63	7,939
Avery Dennison Corp.	67	11,570
Axalta Coating Systems Ltd ⁽¹⁾	229	6,343
Ball Corp.	222	13,122
Celanese Corp.	105	6,906
Century Aluminum Co ⁽¹⁾	47	2,758
CF Industries Holdings Inc.	119	15,451
Chemours Co/The	175	3,855
Cleveland-Cliffs Inc ⁽¹⁾	467	3,946
Coeur Mining Inc ⁽¹⁾	460	8,634
Commercial Metals Co.	107	6,573
Corteva Inc.	518	43,362
CRH PLC.	491	51,614

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Crown Holdings Inc	98	9,824	Invitation Homes Inc	1	25
Dow Inc	554	23,074	Kimco Realty Corp	1	23
DuPont de Nemours Inc.	349	15,984	Kite Realty Group Trust	1	25
Eagle Materials Inc.	33	6,252	Macerich Co/The	1	19
Eastman Chemical Co.	143	10,914	Omega Healthcare Investors Inc	1	44
Ecolab Inc.	188	50,012	One Liberty Properties Inc	1	21
Element Solutions Inc	225	7,681	Prologis Inc.	1	132
Freeport-McMoRan Inc	1,029	60,485	Rayonier Inc	1	21
Hecla Mining Co.	455	8,477	Realty Income Corp	1	61
International Flavors & Fragrances Inc	205	14,873	Simon Property Group Inc	1	187
International Paper Co.	428	15,280	UDR Inc	1	34
Knife River Corp ⁽¹⁾	50	4,082	Ventas Inc.	1	82
Linde PLC	335	166,080	VICI Properties Inc	1	27
LyondellBasell Industries NV.	202	16,273	Welltower Inc	1	198
Martin Marietta Materials Inc	47	27,668	Weyerhaeuser Co.	1	24
Mosaic Co/The	268	6,834			<u>1,620</u>
MP Materials Corp ⁽¹⁾	99	4,778			
Newmont Corp	779	84,327	Utilities — 0.0%		
Novagold Resources ⁽¹⁾	285	2,559	AES Corp/The	1	14
Nucor Corp	172	29,085	Alliant Energy Corp.	1	72
Olin Corp	187	5,560	Ameren Corp.	1	110
Packaging Corp of America	75	15,916	American Electric Power Co Inc	1	131
Perpetua Resources C ⁽¹⁾	82	2,306	CenterPoint Energy Inc	1	43
PPG Industries Inc	191	20,414	Consolidated Edison Inc	1	113
Reliance Inc	42	12,765	Dominion Energy Inc.	1	62
Royal Gold Inc.	61	15,524	Duke Energy Corp	1	131
RPM International Inc	126	12,524	Edison International	1	73
Sherwin-Williams Co/The	171	54,814	Entergy Corp	1	112
Smurfit Westrock PLC	397	15,820	Essential Utilities Inc.	1	40
Solstice Advanced Materials Inc	118	8,987	Eversource Energy	1	69
Southern Copper Corp.	64	11,012	Exelon Corp	1	49
SSR Mining Inc ⁽¹⁾	160	4,704	FirstEnergy Corp	1	51
Steel Dynamics Inc.	105	18,900	NextEra Energy Inc.	3	279
Usa Rare Earth, Inc. ⁽¹⁾	72	1,090	NiSource Inc	1	47
Vulcan Materials Co	103	28,047	PG&E Corp	3	53
Warrior Met Coal Inc.	46	4,285	PPL Corp	1	38
		<u>1,105,478</u>	Public Service Enterprise Group Inc.	1	81
			Sempra	1	97
			Southern Co/The	1	97
			WEC Energy Group Inc	1	116
			Xcel Energy Inc	1	79
					<u>1,957</u>
Real Estate — 0.0%			Total Common Stocks (United States)		
American Homes 4 Rent	1	28	(Cost \$21,003,314)		<u>23,572,964</u>
American Tower Corp	1	173			
Americold Realty Trust Inc	1	11	Preferred Stock (United States) — 0.0%		
Apple Hospitality RE	1	12	Wells Fargo & Co	1	3
Brixmor Property Group Inc	1	29	Total Preferred Stock (United States)		
BRT Apartments Corp	1	13	(Cost \$-)		<u>3</u>
Compass Inc ⁽¹⁾	1	7			
CoStar Group Inc ⁽¹⁾	1	40			
Crown Castle Inc	1	81			
Cushman ⁽¹⁾	1	12			
Digital Realty Trust Inc.	1	180			
Equity Residential.	1	59			
Healthcare Realty Trust Inc.	1	17			
Healthpeak Properties Inc	1	16			
Host Hotels & Resorts Inc	1	19			

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Registered Investment Companies — 4.5%

U.S. Fixed Income — 4.4%

Baird Core Plus Bond Fund - Class I	34,182	348,315
Dodge & Cox Income Fund - Class I	15,775	200,652
Fidelity Advisor Capital & Income Fund - Class Z	26,728	313,516
Fidelity Total Bond Fund - Class Z	47,109	450,366
Frost Total Return Bond Fund - Class I	4,389	42,042
iShares 20+ Year Treasury Bond ETF ⁽³⁾	2,243	194,446
State Street SPDR Bloomberg High Yield Bond ETF ⁽³⁾	2,164	207,138
		<u>1,756,475</u>

International Fixed Income — 0.1%

Eaton Vance Emerging Markets Debt Opportunities Fund - Class R6	2,583	21,333
		<u>21,333</u>

Total Registered Investment Companies (Cost \$1,769,721)		<u>1,777,808</u>
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Money Market Registered Investment Companies — 32.6%

Meeder Government Money Market Fund, 3.56% ⁽⁴⁾	12,886,442	12,886,442
Total Money Market Registered Investment Companies (Cost \$12,886,442)		<u>12,886,442</u>

Total Investments — 96.7%

(Cost \$35,659,477)		<u>38,237,217</u>
Other Assets less Liabilities — 3.3%		<u>1,308,591</u>
Total Net Assets — 100.0%		<u>39,545,808</u>

Trustee Deferred Compensation⁽⁵⁾

Meeder Balanced Fund - Retail Class	1,513	20,353
Meeder Conservative Allocation Fund - Retail Class	399	9,555
Meeder Dynamic Allocation Fund - Retail Class	4,214	61,139
Meeder Muirfield Fund - Retail Class	2,335	23,073
Total Trustee Deferred Compensation (Cost \$94,190)		<u>114,120</u>

	Long (Short) Contracts	Expiration Date	Notional Value of Contracts (\$)	Value and Unrealized Appreciation (Depreciation) (\$)
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Futures Contracts

Index Futures

Mini MSCI EAFE Futures - June 2026	44	6/18/26	6,382,420	(103,544)
Mini MSCI Emg Mkt Futures - June 2026	23	6/18/26	1,672,790	(56,466)
S&P 500 Mini Futures June 2026	3	6/18/26	985,613	(27,767)
S&P Mid Cap Futures EMini June 2026	14	6/18/26	4,755,100	(1,549)
Total Futures Contracts	<u>84</u>		<u>13,795,923</u>	<u>(189,326)</u>

- (1) Represents non-income producing securities.
- (2) Fair valued security deemed a Level 3 security. Security is not part of the investment strategy of the Fund.
- (3) Exchange-traded fund.
- (4) Investment in affiliate. The yield shown represents the 7-day yield in effect at March 31, 2026.
- (5) Assets of affiliates to the Sector Rotation Fund held for the benefit of the Fund's Trustees in connection with the Trustee Deferred Compensation Plan.

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Spectrum Fund

Long Positions

Security Description	Shares, Contracts or Principal Amount (\$)	Fair Value (\$)
Common Stocks - Long — 87.6%		
Communication Services — 8.7%		
Alphabet Inc - Class C	33,664	9,656,855
AMC Networks Inc ⁽¹⁾	18,534	125,846
Angi Inc ⁽¹⁾	1,041	7,131
AT&T Inc.	3,691	107,002
ATN International Inc.	8,206	223,367
Bandwidth Inc ⁽¹⁾	15,515	276,477
Bumble Inc ⁽¹⁾	2,949	9,614
Cable One Inc	256	23,350
Cargurus Inc ⁽¹⁾	12,792	435,568
Charter Communications Inc ⁽¹⁾	3,372	727,947
Cinemark Holdings Inc	8,388	239,226
Comcast Corp	8,954	257,069
EverQuote Inc ⁽¹⁾	15,460	238,393
Globalstar Inc ⁽¹⁾	1,197	79,505
Ibotta Inc ⁽¹⁾	1,289	38,631
IDT Corp	922	45,270
John Wiley & Sons Inc.	10,221	389,420
Marcus Corp/The	7,566	129,908
Meta Platforms Inc	7,601	4,348,760
Millicom International Cellular SA	141	10,567
Netflix Inc ⁽¹⁾	5,782	555,939
New York Times Co/The	3,539	296,320
Omnicom Group Inc	6,893	519,112
Pubmatic, Inc ⁽¹⁾	19,822	162,144
QuinStreet Inc ⁽¹⁾	26,306	315,935
Reddit Inc ⁽¹⁾	40	5,386
Sirius XM Holdings I	2,216	51,145
Sphere Entertainment ⁽¹⁾	149	17,493
Thryv Holdings Inc ⁽¹⁾	15,008	41,122
Verizon Communications Inc	9,659	484,882
Walt Disney Co/The	7,598	732,295
Yelp Inc ⁽¹⁾	16,974	419,937
		20,971,616
Consumer Discretionary — 8.7%		
Abercrombie & Fitch Co ⁽¹⁾	745	68,071
Adient PLC ⁽¹⁾	5,772	116,652
Amazon.com Inc ⁽¹⁾	18,115	3,772,811
American Eagle Outfitters Inc	6,318	105,511
American Public Education Inc ⁽¹⁾	3,872	220,239
Bath & Body Works Inc	2,874	53,658
Best Buy Co Inc	3,754	241,007
BorgWarner Inc	194	10,526
Boyd Gaming Corp	4,282	351,895
Brinker International Inc ⁽¹⁾	1,994	284,683

Brunswick Corp/DE	3,153	229,412
Cavco Industries Inc ⁽¹⁾	291	140,928
Century Communities Inc.	1,412	81,021
Champion Homes Inc ⁽¹⁾	2,914	216,714
Citi Trends Inc ⁽¹⁾	2,315	100,286
Deckers Outdoor Corp ⁽¹⁾	1,982	198,378
eBay Inc	1,447	131,706
Expedia Group Inc	1,552	358,341
Flexsteel Industries Inc	3,818	171,581
Frontdoor Inc ⁽¹⁾	933	49,318
Genesco Inc ⁽¹⁾	1,123	32,556
Gentherm Inc ⁽¹⁾	865	24,030
GigaCloud Technology Inc ⁽¹⁾	1,330	60,355
Installed Building Products Inc	112	29,697
J Jill Inc	5,948	68,164
La-Z-Boy Inc	14,160	455,102
LCI Industries	2,107	259,119
Lear Corp	6,802	823,586
Leggett & Platt Inc	7,113	70,276
Lululemon Athletica Inc ⁽¹⁾	362	55,422
MasterCraft Boat Holdings Inc ⁽¹⁾	10,713	219,724
Mohawk Industries Inc ⁽¹⁾	9,073	893,328
Monarch Casino & Resort Inc	882	84,319
Murphy USA Inc	21	10,373
NVR Inc ⁽¹⁾	186	1,225,708
O'Reilly Automotive Inc ⁽¹⁾	23,614	2,179,808
Oxford Industries Inc.	8,941	344,318
Phinia Inc	930	63,649
PulteGroup Inc.	1,913	224,988
PVH Corp	709	49,460
Ralph Lauren Corp	1,531	526,649
Rent the Runway Inc.	1,893	9,049
Ross Stores Inc	4,047	876,702
Sonos Inc ⁽¹⁾	4,382	58,719
Strategic Education Inc	944	78,314
Strattec Security Corp ⁽¹⁾	440	34,470
Sturm Ruger & Co Inc	5,956	238,776
Tapestry Inc	3,404	480,338
Tesla Inc ⁽¹⁾	4,750	1,765,813
Texas Roadhouse Inc	6,149	1,015,446
ThredUp Inc ⁽¹⁾	6,405	21,008
TJX Cos Inc/The	8,193	1,308,422
Toll Brothers Inc.	1,722	235,001
Ulta Beauty Inc ⁽¹⁾	852	445,349
Visteon Corp	2,943	268,137
YETI Holdings Inc ⁽¹⁾	1,004	36,736
Zumiez Inc ⁽¹⁾	412	9,130
		21,484,779
Consumer Staples — 2.2%		
Archer-Daniels-Midland Co	228	16,573
BOSTON BEER COMPANY ⁽¹⁾	905	208,512
Cal-Maine Foods Inc.	5,751	455,192
Costco Wholesale Corp	2,138	2,130,367

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Dollar General Corp	1,501	178,214	Capital One Financial Corp.	6,264	1,142,742
Estee Lauder Cos Inc/The	543	38,971	Chubb Ltd.	37	12,059
Fresh Del Monte Produce Inc	2,195	88,371	Citizens Financial Group Inc	10,431	625,547
J & J Snack Foods Corp	155	12,287	Customers Bancorp Inc ⁽¹⁾	19,227	1,334,546
Kroger Co/The	11,788	852,980	Dave Inc ⁽¹⁾	631	109,851
Nu Skin Enterprises Inc.	13,821	100,617	Essent Group Ltd	3,534	206,527
PepsiCo Inc.	3,448	535,440	Euronet Worldwide Inc ⁽¹⁾	2,251	149,399
Post Holdings Inc ⁽¹⁾	696	68,807	Fidelity D&D Bancorp Inc	2,024	87,599
Simply Good Foods Co/The ⁽¹⁾	7,100	101,885	First American Financial Corp	17,356	1,046,393
Walmart Inc	5,827	724,180	First Hawaiian Inc.	321	7,909
		5,512,396	FirstCash Holdings Inc.	1,010	189,880
			Global Payments Inc.	11,599	780,613
Energy — 3.7%			HCI Group Inc	410	63,390
Antero Resources Corp ⁽¹⁾	6,967	295,679	Heritage Insurance Holdings Inc ⁽¹⁾	3,522	92,452
Archrock Inc	375	13,050	Intercontinental Exchange Inc.	4,813	756,989
Chevron Corp	6,885	1,424,507	Investors Title Co	1,068	232,119
ConocoPhillips	4,387	579,084	Jack Henry & Associates Inc	5,721	904,147
Crescent Energy Co	12,875	173,813	Jackson Financial Inc	4,913	519,402
Diamondback Energy Inc.	6,342	1,254,384	LendingTree Inc ⁽¹⁾	5,208	223,319
EOG Resources Inc.	7,460	1,078,492	MarketWise Inc	502	9,397
Exxon Mobil Corp.	11,518	1,954,144	Mastercard Inc	11,631	5,811,545
Forum Energy Technologies Inc ⁽¹⁾	934	54,788	Mercury General Corp.	470	41,430
Kodiak Gas Services Inc	5,793	337,848	MFA Financial Inc.	1,564	14,983
Liberty Energy Inc	6,429	185,155	Moelis	5,547	316,179
Lightbridge Corp ⁽¹⁾	5,167	55,080	Morningstar Inc	6,353	1,073,975
Matador Resources Co	4,646	293,534	National Bank Holdings Corp	1,251	48,989
Peabody Energy Corp	1,073	35,355	OppFi Inc	2,295	17,694
PrimeEnergy Resources Corp ⁽¹⁾	269	62,637	Pagseguro Digital Ltd	10,308	103,286
Ranger Energy Services Inc	1,702	29,172	Pathward Financial Inc	9,543	851,522
Riley Exploration Permian Inc	650	23,693	Popular Inc	9,220	1,237,047
SLB Ltd	5,458	280,487	PROG Holdings Inc	6,285	180,317
SM Energy Co	12,774	398,293	QCR Holdings Inc	1,995	170,473
Teekay Corp Ltd.	1,555	18,987	Selectquote Inc ⁽¹⁾	10,853	6,832
Teekay Tankers Ltd.	1,925	141,141	Silvercrest Asset Management Group Inc	1,396	18,762
Valero Energy Corp.	660	163,073	State Street Corp	17,025	2,154,684
Weatherford International PLC	518	48,992	Stewart Information Services Corp	8,483	522,383
Williams Cos Inc/The	1,884	137,118	Synchrony Financial	15,303	1,040,910
		9,038,506	Toast Inc ⁽¹⁾	19,101	506,368
			TrustCo Bank Corp NY	255	11,164
Financials — 14.5%			United Bankshares Inc/WV	10,424	431,762
Alerus Financial Cor	3,795	89,979	United Fire Group Inc	1,471	54,515
Allstate Corp/The	962	199,461	Westamerica BanCorp.	5,218	272,119
Ally Financial Inc	23,686	929,202	Wintrust Financial Corp	12,716	1,766,761
American International Group Inc	3,126	235,232			34,996,105
Ameriprise Financial Inc	509	226,200	Health Care — 9.9%		
Arch Capital Group Ltd ⁽¹⁾	91	8,735	AbbVie Inc	10,411	2,264,288
Axis Capital Holdings Ltd	3,307	335,363	ACADIA Pharmaceuticals Inc ⁽¹⁾	984	21,904
Banc of California Inc	7,023	123,464	ADMA Biologics Inc ⁽¹⁾	9,759	87,929
Bank of New York Mellon Corp/The	10,802	1,281,441	Amgen Inc	6,477	2,278,932
Bank of NT Butterfield & Son Ltd/The.	1,607	84,335	Amylyx Pharmaceuticals Inc ⁽¹⁾	661	9,188
BankUnited Inc	5,663	255,741	AnaptysBio Inc ⁽¹⁾	240	13,310
Berkshire Hathaway Inc ⁽¹⁾	11,367	5,447,066	Bioage Labs, Inc ⁽¹⁾	631	11,036
Block Inc ⁽¹⁾	1,508	90,751	Biogen Inc ⁽¹⁾	980	179,663
Bread Financial Holdings Inc	7,226	541,155			

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

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BioMarin Pharmaceutical Inc ⁽¹⁾	1,668	94,225	Zoetis Inc	2,576	304,509
Bristol-Myers Squibb Co	1,678	101,771			24,112,014
Cardinal Health Inc	2,499	528,064			
CareDx Inc ⁽¹⁾	4,891	84,908	Industrials — 10.9%		
Castle Biosciences I ⁽¹⁾	387	9,501	AECOM	952	80,749
Catalyst Pharmaceuticals Inc ⁽¹⁾	10,392	257,306	Alllegion plc	699	101,558
Cencora Inc	35	10,995	Allison Transmission Holdings Inc	275	32,191
Centene Corp ⁽¹⁾	1,872	61,289	AMETEK Inc	4,595	984,984
Charles River Laboratories International Inc ⁽¹⁾	1,859	320,677	Apogee Enterprises Inc	1,234	41,388
Cigna Group/The	2,529	674,611	Argan Inc	393	214,047
Corvus Pharmaceutica ⁽¹⁾	754	11,031	Armstrong World Industries Inc	377	62,130
CVS Health Corp	5,202	373,608	ATI Inc ⁽¹⁾	830	120,732
Definitive Healthcare Corp ⁽¹⁾	7,001	8,611	Atkore Inc	3,499	206,126
Elevance Health Inc	2,416	707,284	AZZ Inc	98	12,263
Eli Lilly & Co	3,078	2,831,052	Bloom Energy Corp ⁽¹⁾	777	105,276
Emergent BioSolutions Inc ⁽¹⁾	2,057	17,073	Blue Bird Corp ⁽¹⁾	6,916	392,760
Enanta Pharmaceuticals Inc ⁽¹⁾	2,025	25,576	Boise Cascade Co	883	66,976
Encompass Health Corp	4,626	447,473	BWX Technologies Inc	4,092	836,773
Envista Holdings Corp ⁽¹⁾	440	11,163	Carpenter Technology Corp	406	160,025
Gilead Sciences Inc	15,062	2,099,191	Caterpillar Inc	933	660,993
HCA Healthcare Inc	1,971	932,756	CH Robinson Worldwide Inc	833	138,336
HealthStream Inc	3,925	81,287	Comfort Systems USA Inc	968	1,334,862
Humana Inc	1,408	244,133	Cummins Inc	1,156	621,951
IDEXX Laboratories Inc ⁽¹⁾	107	60,122	Delta Air Lines Inc	13,752	914,233
Insulet Corp ⁽¹⁾	253	53,090	Eaton Corp PLC	1,118	399,875
Johnson & Johnson	13,613	3,327,562	EnerSys	2,951	512,648
Kodiak Sciences Inc ⁽¹⁾	481	18,336	Equifax Inc	4,258	766,738
Lifecore Biomedical ⁽¹⁾	2,873	10,688	FedEx Corp	1,860	662,495
McKesson Corp	437	378,162	Fluor Corp ⁽¹⁾	4,153	193,737
Merck & Co Inc	7,447	895,800	FTAI Aviation Ltd	74	18,130
Metagenomi Therapeutics Inc ⁽¹⁾	5,496	7,365	GE Vernova Inc	1,352	1,180,161
Monopar Therapeutics Inc ⁽¹⁾	637	34,901	General Dynamics Corp	6,469	2,220,290
Natera Inc ⁽¹⁾	2,803	560,572	Greenbrier Cos Inc/The	1,026	54,019
National Research Corp	2,884	48,970	Hubbell Inc	1,624	796,962
Omniceil Inc ⁽¹⁾	5,632	187,996	Huntington Ingalls Industries Inc	1,587	602,901
Pacira BioSciences Inc ⁽¹⁾	2,036	46,014	IBEX Holdings Ltd ⁽¹⁾	15,955	427,913
Perrigo Co PLC	1,976	21,222	IDEX Corp	515	97,618
Phibro Animal Health Corp	1,969	108,905	Innodata Inc ⁽¹⁾	4,438	171,396
Quest Diagnostics Inc	108	21,166	Johnson Controls International plc	788	103,189
Regeneron Pharmaceuticals Inc	883	682,241	Kforce Inc	2,557	74,767
STERIS PLC	2,445	540,663	Kratos Defense & Security Solutions Inc ⁽¹⁾	996	70,228
TACTILE SYS TECHNOLO ⁽¹⁾	323	8,440	Leonardo DRS Inc	7,655	340,801
Tenet Healthcare Corp ⁽¹⁾	51	9,624	Lincoln Electric Holdings Inc	1,520	378,602
Third Harmonic Bio Inc ⁽¹⁾⁽²⁾	2,083	0	Liquidity Services I ⁽¹⁾	3,175	97,060
United Therapeutics Corp ⁽¹⁾	250	148,245	Lockheed Martin Corp	1,600	967,024
UnitedHealth Group Inc	3,176	859,394	Mueller Industries Inc	4,063	450,180
Universal Health Services Inc	2,096	375,121	MYR Group Inc ⁽¹⁾	1,172	330,879
Veracyte Inc ⁽¹⁾	1,925	62,004	Nextpower Inc ⁽¹⁾	1,500	180,825
Vericel Corp ⁽¹⁾	1,900	61,123	Northrop Grumman Corp	1,560	1,064,294
Vertex Pharmaceuticals Inc ⁽¹⁾	865	386,257	NuScale Power Corp ⁽¹⁾	7,389	80,097
Viatis Inc	664	8,971	Omega Flex Inc	482	14,961
West Pharmaceutical Services Inc	338	84,716	PACCAR Inc	4,912	567,336
			Power Solutions International Inc ⁽¹⁾	1,345	81,884
			Primoris Services Corp	3,500	500,640

The accompanying notes are an integral part of these financial statements.

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March 31, 2026 (unaudited)

Quad/Graphics Inc	2,461	16,267	LiveRamp Holdings Inc ⁽¹⁾	4,804	127,402
Resolute Holdings Management Inc ⁽¹⁾	118	19,151	Manhattan Associates Inc ⁽¹⁾	54	7,188
Rocket Lab Corp ⁽¹⁾	2,276	146,165	Micron Technology Inc	3,674	1,241,224
Rockwell Automation Inc	1,239	444,652	Microsoft Corp.	25,722	9,521,513
Ryder System Inc.	73	14,944	MongoDB Inc ⁽¹⁾	323	79,061
Sensata Technologies Holding PLC	3,274	115,310	Monolithic Power Systems Inc	54	59,041
SkyWest Inc ⁽¹⁾	3,891	357,311	nLight Inc ⁽¹⁾	106	6,044
Southwest Airlines Co.	4,801	180,374	NVIDIA Corp	70,038	12,214,627
Stanley Black & Decker Inc	1,863	132,385	OneSpan Inc	30,602	322,239
Toro Co/The	87	8,129	Ooma Inc ⁽¹⁾	3,359	48,873
Trane Technologies PLC.	168	70,012	Oracle Corp.	6,419	944,299
UFP Industries Inc	1,723	158,723	Pagaya Technologies Ltd ⁽¹⁾	7,080	82,482
United Airlines Holdings Inc ⁽¹⁾	14,244	1,311,445	Photronics Inc ⁽¹⁾	11,158	450,895
United Rentals Inc	954	695,046	QUALCOMM Inc	11,209	1,443,495
V2X, Inc. ⁽¹⁾	6,091	417,234	RingCentral Inc	732	27,223
Valmont Industries Inc.	260	103,888	Sandisk Corp/DE ⁽¹⁾	164	104,196
Vicor Corp ⁽¹⁾	104	16,744	SCANSOURCE INC ⁽¹⁾	8,706	316,028
Wabash National Corp.	9,524	82,097	Skyworks Solutions Inc	7,744	414,691
Willdan Group Inc ⁽¹⁾	1,868	143,014	TD SYNEX Corp	1,615	272,467
WW Grainger Inc	105	114,535	Teledyne Technologies Inc ⁽¹⁾	45	27,225
		<u>25,043,429</u>	Teradata Corp ⁽¹⁾	1,694	43,417
			Teradyne Inc	302	89,531
			Texas Instruments Inc	9,985	1,938,488
			TTM Technologies Inc ⁽¹⁾	2,503	243,842
			Ubiquiti Inc	388	306,633
			Ultra Clean Holdings Inc ⁽¹⁾	3,136	194,996
			VeriSign Inc.	463	114,991
			Viant Technology Inc ⁽¹⁾	8,617	96,510
			Viasat Inc ⁽¹⁾	4,548	208,298
			Vistance Networks	709	12,904
			Western Digital Corp.	1,122	303,490
			Zebra Technologies Corp ⁽¹⁾	579	121,057
					<u>53,934,546</u>
Information Technology — 22.2%			Materials — 2.5%		
Advanced Micro Devices Inc ⁽¹⁾	2,692	547,634	Alcoa Corp	5,754	381,663
Amkor Technology Inc.	10,792	485,964	Anglogold Ashanti Plc	2,149	209,227
Amphenol Corp	5,413	683,933	Balchem Corp	693	117,450
Apple Inc	45,138	11,455,573	Caledonia Mining Corp PLC	1,151	26,001
Applied Materials Inc	3,476	1,188,062	Century Aluminum Co ⁽¹⁾	2,166	127,123
ASGN Inc ⁽¹⁾	6,294	243,641	CF Industries Holdings Inc	1,400	181,776
Avnet Inc	2,361	145,485	Coeur Mining Inc ⁽¹⁾	7,808	146,556
Broadcom Inc	12,182	3,770,451	Commercial Metals Co	97	5,959
Calix Inc ⁽¹⁾	152	7,446	Compass Minerals International Inc ⁽¹⁾	3,001	70,073
CDW Corp/DE	80	9,682	Contango Silver & Gold Inc ⁽¹⁾	1,095	20,531
Cirrus Logic Inc ⁽¹⁾	512	74,045	Core Molding Technologies Inc ⁽¹⁾	1,201	26,902
Cisco Systems Inc	9,514	738,191	Critical Metals Corp ⁽¹⁾	2,862	22,724
Clear Secure Inc	1,796	86,944	Crown Holdings Inc	5,624	563,806
Cognex Corp	1,855	90,876	Ecolab Inc.	648	172,381
Consensus Cloud Solutions Inc ⁽¹⁾	14,856	352,681	Freeport-McMoRan Inc	7,675	451,137
Corning Inc	1,663	226,118	Hecla Mining Co.	3,620	67,441
Credo Technology Group Holding Ltd ⁽¹⁾	1,825	171,313	Idaho Strategic Resources Inc ⁽¹⁾	2,512	80,685
Digital Turbine Inc ⁽¹⁾	4,282	12,332	Ingevity Corp ⁽¹⁾	561	39,960
Dropbox Inc ⁽¹⁾	19,498	442,995	Innospec Inc	438	31,983
DXC Technology Co ⁽¹⁾	18,898	237,548			
Everpure Inc ⁽¹⁾	2,784	164,367			
Evolv Technologies Holdings Inc ⁽¹⁾	3,421	20,697			
First Solar Inc ⁽¹⁾	340	67,068			
Freshworks Inc ⁽¹⁾	6,156	49,433			
Hut 8 Corp ⁽¹⁾	7,215	338,456			
Ingram Micro Holding	245	5,711			
INSIGHT ENTERPRISES ⁽¹⁾	1,747	117,066			
Intel Corp ⁽¹⁾	696	30,714			
Intuit Inc.	568	245,592			
KLA Corp	183	269,451			
Lam Research Corp	1,267	270,707			

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Kaiser Aluminum Corp	3,345	403,106
Louisiana-Pacific Corp	594	43,213
Materion Corp	1,021	147,688
Newmont Corp	10,426	1,128,615
NioCorp Developments Ltd ⁽¹⁾	5,285	23,571
Reliance Inc	2,381	723,634
Southern Copper Corp.	190	32,691
SSR Mining Inc ⁽¹⁾	3,215	94,521
Steel Dynamics Inc.	1,817	327,060
United States Antimony Corp ⁽¹⁾	6,105	53,297
United States Lime & Minerals Inc.	821	107,231
Warrior Met Coal Inc.	319	29,715
		<u>5,857,720</u>

Real Estate — 3.2%

CBL & Associates Properties Inc	21,372	821,326
Chatham Lodging Trust	6,031	47,464
CoStar Group Inc ⁽¹⁾	5,391	217,473
Jones Lang LaSalle Inc ⁽¹⁾	2,631	800,666
Kite Realty Group Trust	23,888	586,450
NET Lease Office Properties	38,347	441,757
Orion Properties Inc	39,876	85,733
RE/MAX Holdings Inc ⁽¹⁾	31,707	182,632
Rexford Industrial Realty Inc.	8,703	284,849
Simon Property Group Inc	11,211	2,091,188
Sun Communities Inc	17,883	2,252,543
		<u>7,812,081</u>

Utilities — 1.1%

American Electric Power Co Inc	339	44,436
American States Water Co	2,038	154,114
Consolidated Edison Inc	3,665	414,805
Consolidated Water Co Ltd.	2,749	91,047
Edison International	703	51,446
Eversource Energy	4,303	298,112
FirstEnergy Corp	2,036	103,144
Hallador Energy Co ⁽¹⁾	3,927	63,932
National Fuel Gas Co.	4,598	432,028
NextEra Energy Inc.	4,935	458,363
NRG Energy Inc	367	53,633
Portland General Electric Co.	3,213	169,550
Southwest Gas Holdings Inc.	6,303	547,731
		<u>2,882,341</u>

Total Common Stocks - Long (Cost \$163,008,476)		<u>211,645,533</u>
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Money Market Registered Investment Companies — 11.3%

Meeder Government Money Market Fund, 3.56% ⁽³⁾	27,213,737	<u>27,213,737</u>
Total Money Market Registered Investment Companies (Cost \$27,213,737)		<u>27,213,737</u>

Short Positions

Security Description	Shares, Contracts or Principal Amount (\$)	Fair Value (\$)
Common Stocks - Short — -19.7%		
Communication Services — -0.3%		
Cogent Communications Holdings Inc	(1,338)	(25,208)
Gogo Inc ⁽¹⁾	(3,185)	(12,804)
Liberty Media Corp-Liberty Formula One ⁽¹⁾	(8,109)	<u>(689,427)</u>
		<u>(727,439)</u>

Consumer Discretionary — -1.3%

America's Car-Mart Inc/TX ⁽¹⁾	(2,462)	(31,341)
Choice Hotels International Inc	(83)	(8,590)
Coupage Inc ⁽¹⁾	(7,451)	(140,675)
DoorDash Inc ⁽¹⁾	(436)	(65,465)
Dream Finders Homes Inc ⁽¹⁾	(15,057)	(209,593)
GameStop Corp ⁽¹⁾	(53,489)	(1,232,387)
Genius Sports Ltd ⁽¹⁾	(8,823)	(39,086)
Hilton Grand Vacations Inc ⁽¹⁾	(12,366)	(483,758)
Kura Sushi USA Inc ⁽¹⁾	(1,918)	(133,857)
Legacy Housing Corp ⁽¹⁾	(11,876)	(242,627)
Marriott Vacations Worldwide Corp	(2,685)	(174,847)
McGraw Hill Inc ⁽¹⁾	(5,044)	(69,103)
RCI Hospitality Holdings Inc	(298)	(6,797)
Six Flags Entertainment Corp ⁽¹⁾	(2,081)	(36,938)
Steven Madden Ltd	(9,902)	(335,876)
Under Armour Inc Class A ⁽¹⁾	(13,571)	(80,205)
Vail Resorts Inc	(322)	(41,319)
		<u>(3,332,464)</u>

Consumer Staples — -1.0%

Brown-Forman Corp ⁽¹⁾	(31,758)	(839,682)
Celsius Holdings Inc ⁽¹⁾	(1,923)	(68,228)
Chefs' Warehouse Inc/The ⁽¹⁾	(3,639)	(216,339)
FitLife Brands Inc ⁽¹⁾	(1,497)	(21,257)
Kimberly-Clark Corp	(8,545)	(824,336)
Limoneira Co.	(20,430)	(274,171)
Vita Coco Co Inc/The ⁽¹⁾	(6,123)	(293,353)
Vital Farms, Inc. ⁽¹⁾	(4,017)	(56,720)
Westrock Coffee Co ⁽¹⁾	(3,200)	<u>(13,600)</u>
		<u>(2,607,686)</u>

Energy — -0.3%

Centrus Energy Corp ⁽¹⁾	(1,260)	(218,723)
Texas Pacific Land Corp	(820)	<u>(389,139)</u>
		<u>(607,862)</u>

Financials — -5.7%

Baldwin Insurance Group Inc/The ⁽¹⁾	(1,687)	(37,013)
Bank of Marin Bancorp	(56,476)	(1,447,480)
Brookfield Asset Management Ltd.	(28,377)	(1,261,358)
Brown & Brown Inc	(11,629)	(758,327)

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Bullish ⁽¹⁾	(2,793)	(99,794)	Casella Waste Systems Inc ⁽¹⁾	(12,599)	(999,605)
Carlyle Group Inc/The	(6,201)	(300,066)	CSW Industrials Inc	(4,612)	(1,201,795)
Coinbase Global Inc ⁽¹⁾	(1,444)	(252,137)	First Advantage Corp ⁽¹⁾	(21,595)	(253,957)
Eagle Bancorp Inc	(14,998)	(373,000)	Hyster-Yale Inc	(6,534)	(212,420)
Esquire Financial Holdings Inc	(53)	(5,698)	Kadant Inc	(3,014)	(881,143)
First Internet Bancorp	(14,358)	(292,616)	Mayville Engineering ⁽¹⁾	(14,049)	(252,180)
First Western Financ ⁽¹⁾	(27,654)	(679,735)	Montrose Environmental Group Inc ⁽¹⁾	(2,878)	(62,999)
Flagstar Bank NA	(32,682)	(430,422)	NOW Inc ⁽¹⁾	(34,709)	(413,384)
Gbank Financial Hold ⁽¹⁾	(11,002)	(294,414)	Paychex Inc	(9,200)	(847,504)
Glacier Bancorp Inc	(23,004)	(1,027,589)	Perma-Fix Environmental Services Inc ⁽¹⁾	(10,255)	(109,626)
Hippo Holdings Inc ⁽¹⁾	(1,451)	(37,813)	QXO Inc ⁽¹⁾	(33,650)	(653,483)
Live Oak Bancshares Inc	(29,911)	(989,157)	RXO Inc ⁽¹⁾	(24,588)	(359,477)
MBA Inc ⁽¹⁾	(12,018)	(71,026)	Tennant Co	(5,132)	(340,765)
Navient Corp.	(29,315)	(239,797)	TIC Solutions Inc ⁽¹⁾	(11,311)	(74,426)
NI Holdings Inc ⁽¹⁾	(7,013)	(90,398)	Titan International Inc ⁽¹⁾	(41,998)	(290,206)
OceanFirst Financial Corp	(3,198)	(57,692)	Transcat Inc ⁽¹⁾	(1,532)	(112,525)
Orchid Island Capital Inc	(94,597)	(665,017)	Vestis Corp ⁽¹⁾	(15,267)	(119,999)
Preferred Bank/Los Angeles CA	(6,940)	(629,389)	Watsco Inc	(27)	(9,822)
Ready Capital Corp.	(69,376)	(112,389)	Xometry Inc ⁽¹⁾	(1,998)	(81,598)
Renasant Corp.	(19,589)	(707,751)			<u>(9,373,342)</u>
Ryan Specialty Holdings Inc	(3,921)	(132,295)	Information Technology — -1.4%		
ServisFirst Bancshares Inc.	(3,491)	(254,250)	Aehr Test Syst ⁽¹⁾	(1,859)	(68,932)
Tradeweb Markets Inc.	(12,020)	(1,414,273)	Alkami Technology Inc ⁽¹⁾	(6,706)	(105,083)
Triumph Financial Inc ⁽¹⁾	(15,452)	(921,866)	Cohu Inc ⁽¹⁾	(47,713)	(1,460,972)
Upstart Holdings Inc ⁽¹⁾	(12,951)	(332,193)	Commvault Systems Inc ⁽¹⁾	(5,611)	(437,041)
		<u>(13,914,955)</u>	I3 Verticals Inc ⁽¹⁾	(6,867)	(153,546)
			Impinj Inc ⁽¹⁾	(1,730)	(177,671)
Health Care — -1.0%			IonQ Inc ⁽¹⁾	(4,166)	(120,106)
Azenta Inc ⁽¹⁾	(861)	(18,193)	Life360 Inc ⁽¹⁾	(8,336)	(340,276)
Baxter International Inc	(46,280)	(777,504)	NextNav Inc ⁽¹⁾	(5,464)	(87,533)
Beta Bionics, Inc ⁽¹⁾	(1,563)	(15,661)	Rubrik Inc ⁽¹⁾	(3,435)	(168,212)
Capricor Therapeutic ⁽¹⁾	(2,890)	(87,856)	Samsara Inc ⁽¹⁾	(1,881)	(59,609)
Ceribell Inc ⁽¹⁾	(5,487)	(100,577)	Zscaler Inc ⁽¹⁾	(721)	(101,149)
Hims & Hers Health Inc ⁽¹⁾	(5,425)	(112,623)			<u>(3,280,130)</u>
KalVista Pharmaceuti ⁽¹⁾	(3,960)	(79,715)	Materials — -0.9%		
Ocular Therapeutix Inc ⁽¹⁾	(3,198)	(27,087)	Amcor Plc.	(7,836)	(311,481)
OMEROS CORP ⁽¹⁾	(493)	(5,206)	FMC Corp	(2,176)	(37,471)
OrthoPediatrics Corp ⁽¹⁾	(2,003)	(31,788)	Hawkins Inc	(710)	(109,056)
PROCEPT BioRobotics Corp ⁽¹⁾	(6,338)	(158,513)	International Paper Co.	(9,003)	(321,407)
Rapport Therapeutics Inc ⁽¹⁾	(4,733)	(148,096)	James Hardie Industries PLC ⁽¹⁾	(50,932)	(964,652)
RxSight Inc ⁽¹⁾	(10,268)	(63,251)	Knife River Corp ⁽¹⁾	(3,631)	(296,471)
Summit Therapeutics Inc ⁽¹⁾	(9,835)	(186,472)	MP Materials Corp ⁽¹⁾	(5,780)	(278,943)
Surgery Partners Inc ⁽¹⁾	(15,462)	(184,307)			<u>(2,319,481)</u>
Tandem Diabetes Care Inc ⁽¹⁾	(894)	(17,138)	Real Estate — -3.3%		
Tempus AI Inc ⁽¹⁾	(5,460)	(246,901)	Acadia Realty Trust	(74,603)	(1,426,409)
Ultragenyx Pharmaceutical Inc ⁽¹⁾	(7,156)	(149,918)	BRT Apartments Corp	(8,294)	(110,642)
		<u>(2,410,806)</u>	Macerich Co/The	(10,077)	(190,455)
			Medical Properties Trust Inc	(10,135)	(46,925)
Industrials — -4.0%			NETSTREIT Corp	(82,381)	(1,551,234)
AAON Inc	(9,807)	(811,529)	Safehold Inc	(39,193)	(530,281)
AeroVironment Inc ⁽¹⁾	(1,446)	(264,690)			
Alta Equipment Group	(1,571)	(8,436)			
Avis Budget Group Inc ⁽¹⁾	(1,278)	(186,396)			
Boeing Co/The ⁽¹⁾	(4,147)	(825,377)			

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Seaport Entertainment Group Inc ⁽¹⁾	(9,759)	(209,623)
SL Green Realty Corp	(29,365)	(1,084,743)
Smartstop Self Storage REIT Inc	(41,621)	(1,260,284)
Stratus Properties I ⁽¹⁾	(1,543)	(47,092)
UMH Properties Inc.	(96,831)	(1,397,271)
		<u>(7,854,959)</u>

Utilities — -0.5%

Oklo Inc ⁽¹⁾	(2,953)	(146,439)
Otter Tail Corp	(5,431)	(476,679)
Talen Energy Corp ⁽¹⁾	(1,387)	(442,772)
		<u>(1,065,890)</u>

Total Common Stocks - Short — -19.7% (Proceeds Received \$(54,520,249))		<u>(47,495,014)</u>
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Total Investments — Long — 98.9%

(Cost \$190,222,213)		<u>238,859,270</u>
Other Assets less Liabilities — 20.8%		<u>50,266,844</u>
Total Net Assets — 100.0%		<u>241,631,100</u>

Trustee Deferred Compensation⁽⁴⁾

Meeder Balanced Fund - Retail Class	1,296	17,430
Meeder Conservative Allocation Fund - Retail Class	381	9,127
Meeder Dynamic Allocation Fund - Retail Class	3,250	47,152
Meeder Muirfield Fund - Retail Class	4,183	<u>41,332</u>
Total Trustee Deferred Compensation (Cost \$102,340)		<u>115,041</u>

Long (Short) Contracts	Expiration Date	Notional Value of Contracts (\$)	Value and Unrealized Appreciation (Depreciation) (\$)
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Futures Contracts

Index Futures

Mini MSCI EAFE Futures - June 2026	196	6/18/26	28,430,780	(457,886)
Mini MSCI Emg Mkt Futures - June 2026	109	6/18/26	7,927,570	(304,086)
Russell 2000 Futures Mini June 2026	62	6/18/26	7,787,820	(22,552)
S&P 500 Mini Futures June 2026	(52)	6/18/26	(17,083,950)	(270,533)
S&P Mid Cap Futures EMini June 2026	(14)	6/18/26	(4,755,100)	(87,384)
Total Futures Contracts	<u>301</u>		<u>22,307,120</u>	<u>(1,142,441)</u>

- (1) Represents non-income producing securities.
- (2) Fair valued security deemed a Level 3 security. Security is not part of the investment strategy of the Fund.
- (3) Investment in affiliate. The yield shown represents the 7-day yield in effect at March 31, 2026.
- (4) Assets of affiliates to the Spectrum Fund held for the benefit of the Fund's Trustees in connection with the Trustee Deferred Compensation Plan.

The accompanying notes are an integral part of these financial statements.

Schedules of Investments

March 31, 2026 (unaudited)

Tactical Income Fund

Security Description	Shares, Contracts or Principal Amount (\$)	Fair Value (\$)
Registered Investment Companies — 78.2%		
U.S. Fixed Income — 73.2%		
Diamond Hill Short Duration Securitized Bond Fund - Class Y	1,651,070	16,428,143
Fidelity Advisor Capital & Income Fund - Class Z	1,720,651	20,183,235
Guggenheim Total Return Bond Fund - Class I .	261,942	6,239,459
iShares 1-3 Year Treasury Bond ETF ⁽¹⁾	184,739	15,253,899
iShares 7-10 Year Treasury Bond ETF ⁽¹⁾	142,064	13,558,588
PIMCO Low Duration Income Fund - Class I . .	2,600,966	21,327,920
State Street SPDR Bloomberg High Yield Bond ETF ⁽¹⁾	139,263	13,330,254
		<u>106,321,498</u>
International Fixed Income — 5.0%		
Eaton Vance Emerging Markets Debt Opportunities Fund - Class R6	871,996	7,202,684
		<u>7,202,684</u>
Total Registered Investment Companies (Cost \$113,458,392)		<u>113,524,182</u>
Money Market Registered Investment Companies — 21.6%		
Meeder Government Money Market Fund, 3.56% ⁽²⁾	31,435,757	31,435,757
Total Money Market Registered Investment Companies (Cost \$31,435,757)		<u>31,435,757</u>
Total Investments — 99.8% (Cost \$144,894,149)		<u>144,959,939</u>
Other Assets less Liabilities — 0.2%		326,604
Total Net Assets — 100.0%		<u>145,286,543</u>
Trustee Deferred Compensation⁽³⁾		
Meeder Balanced Fund - Retail Class	1,795	24,148
Meeder Conservative Allocation Fund - Retail Class	486	11,647
Meeder Dynamic Allocation Fund - Retail Class	4,844	70,284
Meeder Muirfield Fund - Retail Class	3,047	30,100
Total Trustee Deferred Compensation (Cost \$116,329)		<u>136,179</u>

(1) Exchange-traded fund.

(2) Investment in affiliate. The yield shown represents the 7-day yield in effect at March 31, 2026.

(3) Assets of affiliates to the Tactical Income Fund held for the benefit of the Fund's Trustees in connection with the Trustee Deferred Compensation Plan.

The accompanying notes are an integral part of these financial statements.